

PRESS RELEASE 7/2007

Gothenburg, March 22, 2007

Annual General Meeting in Castellum AB

At the Annual General Meeting (AGM) in Castellum AB on March 22, 2007, the Board of Directors' proposal of a dividend of SEK 2.85 was confirmed. Tuesday March 27, 2007 was decided as record day for dividend.

The AGM decided to re-elect Jan Kvarnström, Marianne Dicander Alexandersson, Ulla-Britt Fräjdin-Hellqvist, Christer Jacobson and Göran Lindén to the Board of Directors and elect Mats Wäppling and Per Berggren as new members of the Board. Jan Kvarnström was elected Chairman of the Board. In addition, the AGM decided that the remuneration to the Board of Directors should remain unchanged compared to the previous year.

The AGM decided to re-elect Ingemar Rindstig as auditor and Conny Lysér as deputy auditor and to elect Carl Lindgren as new auditor.

At the AGM Mats Israelsson and Stig-Arne Larsson, who have served on the board since 1997, and Caj Nackstad who has been the company auditor since 1994 were acknowledged for their services.

The AGM decided to appoint an election committee to make proposals for the 2008 AGM regarding among other things, election of members of the Board of Directors. The election committee will be established by the Chairman contacting the three major registered shareholders at the end of the third quarter 2007 and invite them to each appoint one member to the election committee. The names of the members of the election committee will be published in Castellum's interim report for the third quarter 2007.

The AGM confirmed the Board of Directors' proposal regarding the principles of remuneration for senior executives. The AGM also confirmed the Board of Directors' proposal regarding a new incentive plan for the executive management. The decision is in principle a renewal of the previous incentive plan.

The AGM decided to authorize the Board – in order to adjust the company's capital structure – if required until the next AGM, to be able to purchase own shares corresponding to a maximum of 10 percent of all shares in the company. In addition the AGM decided to authorize the Board, until the next AGM – in order to adjust the company's capital structure – to be able to transfer own shares held by the company.

Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 25 billion, and comprises commercial properties. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. The Castellum share is registered on OMX – Nordic list Large cap.

For further information, please contact

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