## **SKANSKA**

## **Press Release**

March 22, 2007

## Skanska awarded roadway project in California for SEK 790 M, USD 113 M

Skanska has secured the contract to widen State Route 60 in California. The contract amount is USD 113 M, approximately SEK 790 M, which will be included in order bookings for the first quarter. The customer is the California Department of Transportation (CalTrans).

The scope of work involves widening approximately 22 kilometers of State Route 60 (SR 60) in Riverside County in the East Los Angeles area. Two new lanes – one in each direction – will be added to the stretch of highway. The new lanes will be reserved for high-occupation vehicles (HOVs), meaning vehicles that are carrying at least one passenger in addition to the driver.

The project also includes refurbishment of four existing concrete bridges and construction of retaining walls along the stretch of highway. The project will involve pouring some 88,000 cubic meters of concrete paving.

Work will start in the near future and is expected to take three years.

SR 60 in East Los Angeles is one of the expressways that are in urgent need of widening due to population growth and the consequent increase in car and truck traffic. Skanska also has several other highway projects under way in the area.

Skanska USA Civil specializes in highway infrastructure projects and energy, water and water-treatment facilities. With operations in the eastern US, Colorado and California, the company has some 4,000 employees. Skanska USA Civil had sales of SEK 9.8 billion in 2006.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.