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Municipality Finance Plc issues Fund-linked Instruments

Municipality Finance PLC will issue fund-linked Instruments with ISIN: DK0030047162.

A nominal amount of DKK 79,950,000 of Notes will be issued.

The Notes will be accepted for trading and listing on the Copenhagen Stock Exchange as of 23 March 2007.

Reference is made to the Final Terms published on 26 February 2007.

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Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.