

21.3.2007 at 15.00

Componenta initiates negotiations with the unions regarding a proposed consolidation of Åmål and Främmestad machine shops

Componenta will initiate negotiations with the unions regarding a proposal to consolidate the machine shop operations of Componenta Åmål to Componenta Främmestad in Sweden. By the proposed consolidation the Group is targeting long-term competitiveness through a larger unit size and effective operations.

Componenta Åmål was founded in 1935 and acquired by Componenta in 1994. It currently employs 65 people.

Componenta Främmestad was founded in 1953. As from 1990 it has been one of the Componenta business units. The machine shop employes 130 people. A modern surface treatment plant was started at Främmestad in 2005. It boosted the whole Group's competitive edge in the global market among suppliers of components to heavy truck manufacturers.

Åmål and Främmestad are located quite close to each other, and both have the main production focused on the heavy truck industry. The proposed consolidation will generate more efficient value chains and a clearer specialization between the Componenta production units.

Helsinki, 21 March 2007

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The pro forma net sales of Componenta exceeded EUR 617 million in 2006 and the Group employed about 5,100 people. Componenta's shares are quoted on the Helsinki Stock Exchange. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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