

This document is an unofficial translation of the Swedish notice. In the event of any contradiction between the text contained in this document and the Swedish document, the latter shall prevail.

Notice of Annual General Meeting of shareholders in Intrum Justitia AB (publ)

The shareholders of Intrum Justitia AB (publ), company number 556607-7581, are hereby given notice to attend the Annual General Meeting on Wednesday, 25 April 2007, at 4.00 pm (CET) at World Trade Center, section D, the “New York” room, Klarabergsviadukten 70 in Stockholm, Sweden. Coffee is served from 3.00 pm.

Right to participate in the Annual General Meeting

Shareholders wishing to participate in the Annual General Meeting must:

- be registered in the share register maintained by the Nordic Central Securities Depository (Sw: VPC AB) on Thursday, 19 April 2007; and
- have notified their intention to participate in the Annual General Meeting not later than 4.00 pm (CET) on Thursday, 19 April 2007. (Regarding the notice, see below).

Nominee-registered shares

In order to be entitled to participate in the Annual General Meeting, shareholders whose shares are nominee-registered through a bank or a security investment institute must ensure that the nominee temporarily registers the shares in the shareholder’s own name in the share register maintained by VPC AB. Shareholders wishing such re-registration must give their nominee notice thereof in ample time prior to Thursday, 19 April 2007.

Notification etc

Notifications for participation in the Annual General Meeting may be filed on the company’s website www.intrum.com, by e-mail agm@intrum.com, by fax +46 8 546 10 211, by telephone +46 8 546 10 250 or by mail to Intrum Justitia AB, “Årsstämma”, SE-105 24 Stockholm, Sweden. The notification shall state the shareholder’s name, personal identification/company registration number, shareholding, address, phone number (daytime) and information on (a maximum of two) possible assistants, and where applicable, information on representatives. Furthermore, the notification should include, where applicable, complete proof of authority such as certificates of registration and proxies.

Shareholders participating through a representative shall issue, in writing, a dated and signed proxy. If the proxy is issued by a legal entity, attested copies of the certificate of registration or equivalent authorisation documents shall be enclosed. The proxy and the certificate of registration must not be more than one year old. Original copies of proxies and

certificates of registration should be sent by ordinary mail to the company at the address stated above in ample time prior to the Annual General Meeting.

Personal data obtained from notifications, proxies and the share register kept by VPC AB will be used for the necessary registration and preparation of the voting list for the Annual General Meeting.

Proposed agenda for the Annual General Meeting

- 1 Opening of the Meeting
- 2 Election of the Chairman of the Meeting
- 3 Preparation and approval of the voting list
- 4 Approval of the agenda
- 5 Election of one or two persons to verify the minutes (and to count votes)
- 6 Determination as to whether the meeting has been duly convened
- 7 Submission of the annual accounts and the auditor's report, and consolidated accounts and auditor's report on the consolidated accounts, for the financial year 2006
- 8 a) Speech by the Managing Director
b) Statement by the Chairman of the Board regarding the Board's and the Board Committees' work
- 9 Resolution on the adoption of the profit and loss statement and balance sheet and the consolidated profit and loss statement and consolidated balance sheet
- 10 Resolution on appropriation of the company's profit according to the adopted balance sheet
- 11 Resolution on discharge of the Members of the Board and the Managing Director from liability for the administration of the company during the year 2006
- 12 Determination of the number of Board Members and Deputy Board Members. In connection hereto, a report on the work of the Nomination Committee
- 13 Determination of remuneration to the members of the Board of Directors and fees to the Auditor
- 14 Election of the Board Members and deputy Board Members as well as Chairman of the Board and Deputy Chairman of the Board
- 15 Proposal for resolution on approval of the guidelines on remuneration to senior executives
- 16 Proposal for resolution on the Nomination Committee
- 17 Closing of the Annual General Meeting

Proposed resolutions

A. Proposals by the Nomination Committee

In accordance with a resolution passed at the Annual General Meeting 2006, the Chairman of the Board formed a Nomination Committee at the end of the third quarter of 2006, by convening the five largest shareholders of the company. The Nomination Committee consists of Christer Gardell (Chairman), *Cevian Capital*, Göran Espelund, *Lannebo Funds*, Björn Fröling, *Parkerhouse Investment*, Björn Lind, *SEB Funds and SEB Trygg Liv*, and Árni Torbjörnsson, *Landsbanki Íslands*. In addition, Lars Lundquist, *Chairman of the Board of Directors*, was co-opted to the Nomination Committee.

In total, the Nomination Committee represented approximately 37.7 percent of the share capital and the votes in the company at the end of January 2007.

Chairman of the Meeting, number of Board Members, remuneration and fees and election of the Board of Directors

- Item 2 Lars Lundquist is proposed to be appointed Chairman of the Meeting.
- Item 12 The number of Board Members is proposed to be seven (7) with no Deputy Board Members.
- Item 13 The remuneration to the Board of Directors is proposed to amount to a total of SEK 2,400,000, of which SEK 600,000 shall be paid to the Chairman of the Board and SEK 300,000 to each of the other Board Members. In addition, it is proposed that a remuneration amounting to in total SEK 400,000 shall be attributed to committee work, whereof the Chairman of the Audit Committee shall receive SEK 100,000 and the other two Audit Committee members SEK 50,000 each. The remaining SEK 200,000 is proposed to be distributed equally among the altogether six members of the Remuneration and Investment Committees.

Fees to the auditor are proposed to be paid on approved account.

- Item 14 It is proposed to re-elect the Board Members Helen Fasth-Gillstedt, Lars Förberg, Bo Ingemarson, Lars Lundquist and Lars Wollung, and to elect, as new Board Members, Matts Ekman and Ársæll Hafsteinsson, all for the period until the conclusion of the next Annual General Meeting.

Sigurjón Th. Árnason and Jim Richards have declined re-election.

It is proposed to re-elect Lars Lundquist as Chairman of the Board and to re-elect Bo Ingemarson as Deputy Chairman of the Board.

Matts Ekman, age 60, has been Executive Vice President and Chief Financial Officer of the Vattenfall Group. Formerly, he was Chief Financial Officer of Gränges AB and thereafter Chief Financial Officer of AB Electrolux. Ekman is Chairman of the Board of Handelshuset Ekman & Co and Board Member of Investment AB Öresund, Profoto AB, Spendrup Invest AB and Compateq AB. He is also a member of the Advisory Board of Swedish Calyon (formerly Banque Credit Agricole Indosuez). Ekman holds an MBA from Lund University and an MBA from University of California, Berkeley. Number of shares in Intrum Justitia: 2,000

Ársæll Hafsteinsson, age 49, is Managing Director of Landsbanki Ísland's Legal Division, including Credit Risk, Operational Risk and Branch Management. Formerly, he worked for Búnaðarbanki Íslands hf. (now Kaupthing Bank), serving as head of that bank's legal department and thereafter as Chief Legal Officer. He is a board member of various companies and funds, including Búnaðarbanki Employees' Pension Fund, Creditinfo Group hf. and Intrum á Íslandi hf. Hafsteinsson is a law graduate from the University of Iceland. Number of shares in Intrum Justitia: 0

Shareholders representing approximately 37.7 per cent of the total votes and shares in the company have informed that they support the Nomination Committee's proposal.

B. Proposals by the Board of Directors

Disposition of profit

- Item 10 The Board of Directors and the Managing Director propose that the earnings at the disposal of the Annual General Meeting, comprising of the balance carried forward, SEK 774,922,229, less the loss of the year, SEK 102,427,547, in total SEK 672,494,682, be appropriated so that SEK 2.75 per share, in total SEK 214,379,690, be distributed to the shareholders and that the remaining amount, SEK 458,114,992, be carried forward. As record day for the dividend the Board of Directors proposes Monday, 30 April 2007. If the Annual General Meeting resolves in accordance with the proposal, the dividend is estimated to be paid out via VPC AB on Friday, 4 May 2007.

Guidelines on remuneration to senior executives

- Item 15 The Board of Directors proposes the following guidelines on remuneration to senior executives:

Intrum Justitia shall offer market terms, enabling the Group to recruit and retain senior executives with excellent competence and capacity for achieving established goals. The remuneration structures shall as far as possible be predictable, both as regards the cost for the company and the benefit for the employee and be based on factors like position, competence, experience and performance.

These guidelines shall encompass the Managing Director, the Chief Financial Officer, Intrum Justitia's regional managers and the Group Purchased Debt Director. The Board of Directors' proposal is in principal based on the agreements in force between the Group's companies and each senior executive. These guidelines shall be valid for employment agreements entered into after the approval of the guidelines by the Annual General Meeting and for changes made to existing agreements thereafter. The guidelines on remuneration shall be adjustable depending on local conditions within the Group. The annual report 2006 sets out details on the total remuneration and benefits awarded to the senior executives during 2006.

The Board of Directors may deviate from these guidelines if there are specific reasons to do so in an individual case.

The remuneration shall consist of fixed and variable remuneration, where the latter will be paid to reward clearly defined goal-referenced performances in simple and transparent constructions.

The current variable remuneration of senior executives is based on two incentive programs of short and long durations, the so-called Short Term Incentive Plan and Long Term Incentive Plan, respectively. The first program provides for the possibility of a yearly bonus for senior executives, equivalent to a maximum of a yearly salary as variable remuneration. The Long Term Incentive Plan creates in principle the possibility for senior executives of obtaining a maximum of two yearly salaries based on the results during a three-year period. The variable remuneration shall be based on performance and linked to clear goals for the Group. The goals of the incentive programs are established by the Board of Directors in order to ensure that they are in line with the company's business strategy and profit targets.

In addition to the above, senior executives participate in the current employee stock option program 2003/2009, with an exercise period during 1 July 2007 to and including 30 May 2009.

The non-monetary benefits of senior executives, such as company car, compensation for health care and health insurance shall correspond to what may be deemed to be reasonable in relation to market practice and facilitate for the senior executives to carry out their work.

The pension benefits of senior executives shall be in accordance with market practice in relation to corresponding positions in the market, and be based on defined contribution plans.

Dismissal pay and severance pay for a senior executive shall not, in total, exceed 24 monthly salaries.

The Board of Directors' Remuneration Committee deals with remuneration issues relating to senior executives and prepares and drafts proposals for resolutions in respect of the terms of employment of the Managing Director. The recommendations prepared by the Remuneration Committee are submitted for resolution by the company's Board of Directors. The Board of Directors evaluates the Managing Director's work annually. The Managing Director consults with the Remuneration Committee on the terms of employment for the other senior executives.

The Nomination Committee

Item 16 The Nomination committee proposes that the Annual General Meeting resolves

that the Chairman of the Board of Directors shall convene the five largest shareholders of the company at the end of the third quarter of the year, based on the number of votes held at this time, who shall then have the right to appoint one member each to the Nomination Committee. If so requested, the Nomination Committee shall have the right to co-opt one additional member. If any of the five shareholders declines its right to appoint a member to the committee, or if a member of the committee resigns without being replaced by a new member appointed by the same shareholder, the shareholder next in size (after the five largest) shall be given the opportunity to appoint a member to the Nomination Committee. If several of the shareholders decline their right to appoint members to the committee, no more than the eight largest shareholders need to be contacted. If any of the shareholders who have appointed a member to the Nomination Committee sells a not insignificant part of its shares during the term of office of the Nomination Committee and ceases to qualify as a large shareholder with the right to appoint a member to the Nomination Committee, its respective member should resign from the committee. Such member shall then be replaced by a member appointed by the shareholder who, based on the number of votes held after the sale of shares, has come to be one of the five largest shareholders of the company. If such shareholder declines its right to appoint a member to the committee, the procedure described above shall apply;

that the committee shall be chaired by one of its members. No more than two of the committee's members may be members of the company's Board of Directors. The Chairman of the Board of Directors shall present any matters regarding the Board of Directors' work that may be of importance for the Nomination

Committee's work, including an evaluation of the work of the Board of Directors and the requirements and specific skills to be represented by the Board Members;

that individual shareholders in the company shall have the possibility to (within the time stipulated and notified, for instance, on the company's website) propose members of the Board of Directors to the Nomination Committee for further assessment within its scope of work;

that information regarding the composition of the Nomination Committee shall be made public not later than 6 months before the Annual General Meeting in 2008;

that the Nomination Committee shall have the right to charge the company for the costs of recruitment consultants, if this is deemed necessary to obtain an adequate selection of candidates for the Board of Directors;

that the Nomination Committee shall prepare proposals in the below listed matters to be presented to the Annual General Meeting in 2008 for resolution:

- (a) proposal for the Chairman of the Annual General Meeting
- (b) proposal for the number of Board Members
- (c) proposal for Board Members
- (d) proposal for chairman of the Board of Directors and, if applicable, deputy chairman of the Board of Directors
- (e) proposal for election of auditors (where applicable)
- (f) proposal for fees to the Chairman of the Board of Directors, to each of the other members of the Board of Directors and the auditor's fees
- (g) proposal for remuneration for committee work, to the Chairman of the relevant committee and to each of the other members of the committee and
- (h) proposal for the criteria to be used in electing a new Nomination Committee;

that the Nomination Committee in connection with its other tasks shall fulfil the duties that rest with the Nomination Committee under the Companies Act, the listing agreement with the Stockholm Stock Exchange, the Swedish Code of Corporate Governance and other applicable rules. The term of assignment for the Nomination Committee shall continue until a new Nomination Committee has been inaugurated.

The Board of Directors' explanatory statement pursuant to chapter 18, section 4 of the Swedish Companies Act on the proposal for a dividend under item 10 above and the Board of Directors' complete proposal for resolution in accordance with item 15, together with documents pursuant to chapter 7, section 25 of the Companies Act will be made available to the shareholders as from Wednesday 11 April 2007 at the company's office at Marcusplatsen 1A in Nacka, Sweden, and on the company's website, and will be sent by mail to the shareholders who request this and who state their postal address. Information on the Board Members proposed to be re-elected and newly elected in accordance with item 14 and the Nomination committee's proposal with respect to resolution regarding the appointment of the Nomination Committee 2008 in accordance with item 16 was published on the company's website on 31 January 2007.

Stockholm in March 2007

Intrum Justitia AB (publ)
The Board of Directors