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Company Reg. No: 15 50 52 81

Section 28A announcement  
20 March 2007

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## Insiders' trade of shares in SimCorp A/S

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In pursuance of the Danish Securities Trading Act's section 28A, please find below a statement of transactions under securities identification code DK0016026164 – SimCorp A/S.

The announcement is based on the reports, which SimCorp A/S has received from the company's senior staff today.

The shares are trades at the Copenhagen Stock Exchange.

Shares:

<b>Name</b>	<b>Position</b>	<b>Transaction type</b>	<b>Number of shares</b>	<b>Value (DKK)</b>
Peter L. Ravn	CEO	Bought	393	179,601
Peter Theill	EVP	Bought	314	143,498
Torben Munch	EVP	Bought	314	143,498
Kim S. Andreasen	Board member	Bought	71	32,447
Ulrich Rosenquist	Board member	Bought	43	19,651

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