

Nasdaq Copenhagen A/S
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Bourse de Luxembourg
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Company Announcement No 31/2017

21 July 2017

Dear Sirs

Major shareholder announcement pursuant to section 29 of the Danish Securities Trading Act

Sydbank has been informed by Silchester International Investors LLP that the company has reduced its shareholding in Sydbank A/S to below 5%.

Yours sincerely



Karen Frøsig
CEO



Bjarne Larsen
Deputy Group Chief Executive