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 Bourse de Luxembourg  
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Sydbank A/S  
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## Company Announcement No 32/2017

24 July 2017

Dear Sirs

### Sydbank share buyback programme: transactions in week 29

On 1 March 2017 Sydbank announced a share buyback programme of DKK 664m. The share buyback commenced on 2 March 2017 and will be completed by 31 December 2017.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

|   | Number of shares | VWAP   | Gross value (DKK)     |
|---|------------------|--------|-----------------------|
| Accumulated, most recent announcement                       | 1,359,600        |        | 331,847,236.00        |
| 17 July 2017  | 10,000           | 252.52 | 2,525,200.00          |
| 18 July 2017  | 10,000           | 252.99 | 2,529,900.00          |
| 19 July 2017  | 9,000            | 254.30 | 2,288,700.00          |
| 20 July 2017  | 9,000            | 256.56 | 2,309,040.00          |
| 21 July 2017  | 10,000           | 257.35 | 2,573,500.00          |
| Total over week 29  | 48,000           |        | 12,226,340.00         |
| <b>Total accumulated during the share buyback programme</b> | <b>1,407,600</b> |        | <b>344,073,576.00</b> |

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,208,710 own shares, equal to 3.14% of the Bank's share capital.

Yours sincerely



Karen Frøsig  
CEO



Bjarne Larsen  
Deputy Group Chief Executive

Encl

**17.07.2017**

| Handelsplads | Antal  | Værdi        | Gennemsnitspris |
|--------------|--------|--------------|-----------------|
| BATE         | 250    | 63,174.00    | 252.69          |
| CHIX         | 1,454  | 367,294.94   | 252.61          |
| TRQX         | 368    | 92,989.92    | 252.69          |
| XCSE         | 7,928  | 2,001,820.00 | 252.50          |
| Total        | 10,000 | 2,525,200.00 | 252.52          |

**18.07.2017**

| Handelsplads | Antal  | Værdi        | Gennemsnitspris |
|--------------|--------|--------------|-----------------|
| BATE         | 632    | 159,529.44   | 252.42          |
| CHIX         | 923    | 233,408.24   | 252.88          |
| TRQX         | 265    | 67,037.05    | 252.97          |
| XCSE         | 8,180  | 2,069,949.00 | 253.05          |
| Total        | 10,000 | 2,529,900.00 | 252.99          |

**19.07.2017**

| Handelsplads | Antal | Værdi        | Gennemsnitspris |
|--------------|-------|--------------|-----------------|
| BATE         | 96    | 24,347.52    | 253.62          |
| CHIX         | 700   | 177,429.00   | 253.47          |
| TRQX         | 143   | 36,267.66    | 253.62          |
| XCSE         | 7,883 | 2,005,592.86 | 254.42          |
| TRQM         | 178   | 45,105.20    | 253.40          |
| Total        | 9,000 | 2,288,700.00 | 254.30          |

**20.07.2017**

| Handelsplads | Antal | Værdi        | VWAP   |
|--------------|-------|--------------|--------|
| BATE         | 162   | 41,458.40    | 255.92 |
| CHIX         | 724   | 185,284.80   | 255.92 |
| TRQX         | 233   | 59,629.10    | 255.92 |
| XCSE         | 7,881 | 2,022,702.70 | 256.66 |
| Total        | 9,000 | 2,309,040.00 | 256.56 |

**21.07.2017**

| Handelsplads | Antal        | Værdi               | Gennemsnitspris |
|--------------|--------------|---------------------|-----------------|
| BATE         | <b>28</b>    | <b>7,190.40</b>     | <b>256.80</b>   |
| CHIX         | <b>119</b>   | <b>30,559.20</b>    | <b>256.80</b>   |
| TRQX         | <b>39</b>    | <b>10,015.20</b>    | <b>256.80</b>   |
| XCSE         | <b>9,814</b> | <b>2,525,775.20</b> | <b>257.36</b>   |
| Total        | 10,000       | 2,573,500.00        | 257.35          |

| Volume | Price | Venue | Time CET                 | Price x Volume |
|--------|-------|-------|--------------------------|----------------|
| 312    | 253,1 | XCSE  | 20170717 9:16:15.800000  | 78.967         |
| 5      | 253,1 | TRQX  | 20170717 9:16:15.809000  | 1.266          |
| 38     | 253,1 | TRQX  | 20170717 9:16:15.809000  | 9.618          |
| 27     | 253,1 | BATE  | 20170717 9:16:15.810077  | 6.834          |
| 93     | 253,1 | CHIX  | 20170717 9:16:15.810080  | 23.538         |
| 25     | 253,1 | CHIX  | 20170717 9:16:15.810125  | 6.328          |
| 312    | 252,5 | XCSE  | 20170717 9:42:12.025000  | 78.780         |
| 118    | 252,5 | CHIX  | 20170717 9:42:12.042395  | 29.795         |
| 27     | 252,5 | BATE  | 20170717 9:42:12.043318  | 6.818          |
| 43     | 252,5 | XCSE  | 20170717 9:42:12.099000  | 10.858         |
| 312    | 252,7 | XCSE  | 20170717 10:08:05.643000 | 78.842         |
| 43     | 252,7 | TRQX  | 20170717 10:08:05.645000 | 10.866         |
| 27     | 252,7 | BATE  | 20170717 10:08:05.646124 | 6.823          |
| 118    | 252,7 | CHIX  | 20170717 10:08:05.646176 | 29.819         |
| 379    | 252,5 | XCSE  | 20170717 10:08:33.937000 | 95.698         |
| 121    | 252,5 | XCSE  | 20170717 10:08:33.940000 | 30.553         |
| 622    | 252,8 | XCSE  | 20170717 10:32:42.646000 | 157.242        |
| 87     | 252,8 | TRQX  | 20170717 10:32:42.647000 | 21.994         |
| 54     | 252,8 | BATE  | 20170717 10:32:42.647176 | 13.651         |
| 237    | 252,8 | CHIX  | 20170717 10:32:42.647742 | 59.914         |
| 312    | 252,6 | XCSE  | 20170717 10:52:13.815000 | 78.811         |
| 43     | 252,6 | TRQX  | 20170717 10:52:13.826000 | 10.862         |
| 118    | 252,6 | CHIX  | 20170717 10:52:13.826448 | 29.807         |
| 27     | 252,6 | BATE  | 20170717 10:52:13.826588 | 6.820          |
| 61     | 252,2 | CHIX  | 20170717 13:56:08.927590 | 15.384         |
| 200    | 252,2 | XCSE  | 20170717 13:56:08.998000 | 50.440         |
| 117    | 252,2 | XCSE  | 20170717 13:56:08.998000 | 29.507         |
| 200    | 252,2 | XCSE  | 20170717 13:56:08.998000 | 50.440         |
| 200    | 252,2 | XCSE  | 20170717 13:56:08.998000 | 50.440         |
| 200    | 252,2 | XCSE  | 20170717 13:56:08.998000 | 50.440         |
| 22     | 252,2 | XCSE  | 20170717 13:56:09.018000 | 5.548          |
| 11     | 252,4 | XCSE  | 20170717 14:51:09.368000 | 2.776          |
| 489    | 252,4 | XCSE  | 20170717 14:51:09.368000 | 123.424        |
| 651    | 252,4 | XCSE  | 20170717 15:13:22.686000 | 164.312        |
| 50     | 252,4 | XCSE  | 20170717 15:13:22.686000 | 12.620         |
| 40     | 252,4 | XCSE  | 20170717 15:13:22.686000 | 10.096         |
| 59     | 252,4 | XCSE  | 20170717 15:13:22.686000 | 14.892         |
| 90     | 252,3 | XCSE  | 20170717 15:13:28.540000 | 22.707         |
| 364    | 252,3 | XCSE  | 20170717 15:13:28.540000 | 91.837         |
| 6      | 252,4 | XCSE  | 20170717 15:13:28.540000 | 1.514          |
| 100    | 252,4 | XCSE  | 20170717 15:13:28.540000 | 25.240         |
| 90     | 252,4 | XCSE  | 20170717 15:13:28.540000 | 22.716         |
| 50     | 252,4 | XCSE  | 20170717 15:13:28.540000 | 12.620         |
| 100    | 252,4 | XCSE  | 20170717 15:13:28.540000 | 25.240         |
| 169    | 252,1 | XCSE  | 20170717 15:54:57.679000 | 42.605         |
| 205    | 252,1 | XCSE  | 20170717 15:54:57.679000 | 51.681         |
| 700    | 252,7 | XCSE  | 20170717 16:11:01.571000 | 176.890        |
| 43     | 252,6 | TRQX  | 20170717 16:17:38.166000 | 10.862         |
| 27     | 252,6 | BATE  | 20170717 16:17:38.166421 | 6.820          |
| 85     | 252,6 | CHIX  | 20170717 16:17:38.166439 | 21.471         |
| 33     | 252,6 | CHIX  | 20170717 16:17:38.166477 | 8.336          |
| 106    | 252,6 | XCSE  | 20170717 16:17:38.176000 | 26.776         |
| 166    | 252,6 | XCSE  | 20170717 16:17:38.176000 | 41.932         |
| 40     | 252,6 | XCSE  | 20170717 16:17:38.176000 | 10.104         |
| 10     | 252,1 | TRQX  | 20170717 16:22:41.572000 | 2.521          |
| 76     | 252,1 | CHIX  | 20170717 16:22:53.433839 | 19.160         |
| 50     | 252,4 | XCSE  | 20170717 16:24:45.769000 | 12.620         |
| 88     | 252,4 | XCSE  | 20170717 16:24:45.769000 | 22.211         |

|     |       |      |                          |        |
|-----|-------|------|--------------------------|--------|
| 43  | 252,6 | TRQX | 20170717 16:29:55.111000 | 10.862 |
| 9   | 252,6 | TRQX | 20170717 16:29:55.111000 | 2.273  |
| 142 | 252,6 | CHIX | 20170717 16:29:55.111577 | 35.869 |
| 32  | 252,6 | BATE | 20170717 16:29:55.111604 | 8.083  |
| 374 | 252,6 | XCSE | 20170717 16:29:55.121000 | 94.472 |
| 50  | 252,5 | XCSE | 20170717 16:36:09.730000 | 12.625 |
| 71  | 252,5 | XCSE | 20170717 16:36:09.730000 | 17.928 |
| 100 | 252,5 | CHIX | 20170717 16:36:09.731121 | 25.250 |
| 120 | 252,5 | XCSE | 20170717 16:36:09.816000 | 30.300 |
| 120 | 252,5 | CHIX | 20170717 16:36:09.816548 | 30.300 |
| 47  | 252,5 | TRQX | 20170717 16:36:41.684000 | 11.868 |
| 128 | 252,5 | CHIX | 20170717 16:36:41.684301 | 32.320 |
| 29  | 252,5 | BATE | 20170717 16:36:41.684307 | 7.323  |
| 101 | 252,5 | XCSE | 20170717 16:36:41.694000 | 25.503 |
| 200 | 252,5 | XCSE | 20170717 16:36:41.694000 | 50.500 |
| 36  | 252,5 | XCSE | 20170717 16:36:41.694000 | 9.090  |

| <b>Volume</b> | <b>Price</b> | <b>Venue</b> | <b>Time CET</b>          | <b>Price x Volume</b> |
|---------------|--------------|--------------|--------------------------|-----------------------|
| 16            | 252,4        | BATE         | 20170718 9:28:19.105951  | 4.038                 |
| 71            | 252,4        | CHIX         | 20170718 9:28:19.105955  | 17.920                |
| 15            | 252,4        | TRQX         | 20170718 9:28:19.106000  | 3.786                 |
| 200           | 253,2        | XCSE         | 20170718 9:40:03.685000  | 50.640                |
| 629           | 253,2        | XCSE         | 20170718 9:40:03.685000  | 159.263               |
| 108           | 253,2        | XCSE         | 20170718 9:40:03.744000  | 27.346                |
| 118           | 253          | XCSE         | 20170718 9:44:45.323000  | 29.854                |
| 109           | 253          | XCSE         | 20170718 9:44:45.324000  | 27.577                |
| 234           | 253          | XCSE         | 20170718 9:44:45.324000  | 59.202                |
| 1000          | 252,8        | XCSE         | 20170718 9:57:21.913223  | 252.800               |
| 100           | 253,2        | XCSE         | 20170718 10:29:12.937000 | 25.320                |
| 600           | 253,2        | XCSE         | 20170718 10:29:12.937000 | 151.920               |
| 198           | 254          | XCSE         | 20170718 12:38:47.965000 | 50.292                |
| 115           | 254          | XCSE         | 20170718 12:38:47.965000 | 29.210                |
| 42            | 254          | TRQX         | 20170718 12:38:47.974000 | 10.668                |
| 27            | 254          | BATE         | 20170718 12:38:47.974871 | 6.858                 |
| 118           | 254          | CHIX         | 20170718 12:38:47.974882 | 29.972                |
| 118           | 253,8        | CHIX         | 20170718 12:38:48.007868 | 29.948                |
| 49            | 253,8        | XCSE         | 20170718 12:38:48.018000 | 12.436                |
| 264           | 253,8        | XCSE         | 20170718 12:38:48.019000 | 67.003                |
| 42            | 253,8        | TRQX         | 20170718 12:38:48.029000 | 10.660                |
| 27            | 253,8        | BATE         | 20170718 12:38:48.029406 | 6.853                 |
| 219           | 253,8        | XCSE         | 20170718 12:45:06.566000 | 55.582                |
| 281           | 253,8        | XCSE         | 20170718 12:45:06.566000 | 71.318                |
| 80            | 253,4        | XCSE         | 20170718 14:08:04.704000 | 20.272                |
| 120           | 253,4        | XCSE         | 20170718 14:08:04.704000 | 30.408                |
| 100           | 253,4        | XCSE         | 20170718 14:08:04.704000 | 25.340                |
| 100           | 253,4        | XCSE         | 20170718 14:08:30.254000 | 25.340                |
| 100           | 253,4        | XCSE         | 20170718 14:16:15.427000 | 25.340                |
| 120           | 253,4        | XCSE         | 20170718 14:16:15.427000 | 30.408                |
| 80            | 253,4        | XCSE         | 20170718 14:16:15.427000 | 20.272                |
| 125           | 253,4        | XCSE         | 20170718 14:16:15.447000 | 31.675                |
| 75            | 253,4        | XCSE         | 20170718 14:16:15.447000 | 19.005                |
| 75            | 253,4        | XCSE         | 20170718 14:16:15.447000 | 19.005                |
| 75            | 253,4        | XCSE         | 20170718 14:16:15.447000 | 19.005                |
| 76            | 253,4        | XCSE         | 20170718 14:16:15.448000 | 19.258                |
| 15            | 253,4        | XCSE         | 20170718 14:16:15.448000 | 3.801                 |
| 1             | 253,4        | XCSE         | 20170718 14:16:15.448000 | 253                   |
| 109           | 253,4        | XCSE         | 20170718 14:16:15.448000 | 27.621                |
| 49            | 253,4        | XCSE         | 20170718 14:16:15.448000 | 12.417                |

|     |       |      |                          |        |
|-----|-------|------|--------------------------|--------|
| 43  | 253,2 | XCSE | 20170718 14:22:18.650000 | 10.888 |
| 270 | 253,2 | XCSE | 20170718 14:22:18.650000 | 68.364 |
| 42  | 253,2 | TRQX | 20170718 14:22:18.660000 | 10.634 |
| 27  | 253,2 | BATE | 20170718 14:22:18.660467 | 6.836  |
| 118 | 253,2 | CHIX | 20170718 14:22:18.660469 | 29.878 |
| 375 | 252,6 | XCSE | 20170718 15:12:00.516000 | 94.725 |
| 15  | 252,6 | TRQX | 20170718 15:12:00.525000 | 3.789  |
| 32  | 252,6 | BATE | 20170718 15:12:00.525930 | 8.083  |
| 142 | 252,6 | CHIX | 20170718 15:12:00.526639 | 35.869 |
| 36  | 252,6 | XCSE | 20170718 15:12:04.937000 | 9.094  |
| 127 | 252,4 | XCSE | 20170718 15:15:19.034000 | 32.055 |
| 45  | 252,4 | CHIX | 20170718 15:15:19.044493 | 11.358 |
| 26  | 252,4 | XCSE | 20170718 15:15:49.519000 | 6.562  |
| 313 | 252,2 | XCSE | 20170718 15:19:10.896000 | 78.939 |
| 42  | 252,2 | TRQX | 20170718 15:19:10.906000 | 10.592 |
| 118 | 252,2 | CHIX | 20170718 15:19:10.906082 | 29.760 |
| 27  | 252,2 | BATE | 20170718 15:19:10.906325 | 6.809  |
| 25  | 252,1 | TRQX | 20170718 15:19:20.498000 | 6.303  |
| 188 | 252,1 | XCSE | 20170718 15:19:20.508000 | 47.395 |
| 71  | 252,1 | CHIX | 20170718 15:19:20.518526 | 17.899 |
| 16  | 252,1 | BATE | 20170718 15:19:20.518532 | 4.034  |
| 313 | 252,5 | XCSE | 20170718 16:08:14.558000 | 79.033 |
| 42  | 252,5 | TRQX | 20170718 16:08:14.567000 | 10.605 |
| 27  | 252,5 | BATE | 20170718 16:08:14.568079 | 6.818  |
| 118 | 252,5 | CHIX | 20170718 16:08:14.568158 | 29.795 |
| 42  | 252,7 | XCSE | 20170718 16:29:21.706000 | 10.613 |
| 301 | 252,7 | XCSE | 20170718 16:29:21.706000 | 76.063 |
| 100 | 252,7 | XCSE | 20170718 16:29:21.706000 | 25.270 |
| 88  | 252,7 | XCSE | 20170718 16:29:21.706000 | 22.238 |
| 171 | 252,7 | XCSE | 20170718 16:29:24.254000 | 43.212 |
| 4   | 252,1 | CHIX | 20170718 16:42:04.734275 | 1.008  |
| 57  | 252,2 | XCSE | 20170718 16:45:55.068000 | 14.375 |
| 100 | 252,2 | XCSE | 20170718 16:45:55.068000 | 25.220 |
| 47  | 252,2 | XCSE | 20170718 16:45:55.068000 | 11.853 |
| 59  | 252,2 | XCSE | 20170718 16:45:55.068000 | 14.880 |
| 87  | 252,2 | BATE | 20170718 16:45:55.068847 | 21.941 |
| 98  | 252,2 | BATE | 20170718 16:45:55.068847 | 24.716 |
| 102 | 252,2 | BATE | 20170718 16:45:55.068847 | 25.724 |
| 146 | 252,2 | BATE | 20170718 16:45:55.068847 | 36.821 |

| Volume | Price | Venue | Time CET                 | Price x Volume |
|--------|-------|-------|--------------------------|----------------|
| 40     | 253,5 | TRQX  | 20170719 9:15:44.071000  | 10.140         |
| 110    | 253,5 | CHIX  | 20170719 9:15:44.071354  | 27.885         |
| 27     | 253,5 | BATE  | 20170719 9:15:44.071356  | 6.845          |
| 11     | 253,5 | CHIX  | 20170719 9:15:44.071433  | 2.789          |
| 312    | 253,5 | XCSE  | 20170719 9:15:44.080000  | 79.092         |
| 100    | 253,5 | XCSE  | 20170719 9:48:47.360000  | 25.350         |
| 100    | 253,5 | XCSE  | 20170719 9:48:47.363000  | 25.350         |
| 112    | 253,5 | XCSE  | 20170719 9:48:47.363000  | 28.392         |
| 100    | 253,5 | XCSE  | 20170719 9:48:47.403000  | 25.350         |
| 88     | 253,5 | XCSE  | 20170719 9:48:47.417000  | 22.308         |
| 40     | 253,7 | TRQX  | 20170719 9:54:33.111000  | 10.148         |
| 121    | 253,7 | CHIX  | 20170719 9:54:33.111670  | 30.698         |
| 27     | 253,7 | BATE  | 20170719 9:54:33.111708  | 6.850          |
| 312    | 253,7 | XCSE  | 20170719 9:54:33.116000  | 79.154         |
| 11     | 253,4 | BATE  | 20170719 10:05:17.452668 | 2.787          |
| 16     | 253,4 | BATE  | 20170719 10:05:17.452794 | 4.054          |
| 40     | 253,4 | TRQX  | 20170719 10:05:17.458000 | 10.136         |

|     |       |      |                          |         |
|-----|-------|------|--------------------------|---------|
| 121 | 253,4 | CHIX | 20170719 10:05:17.458502 | 30.661  |
| 43  | 253,4 | XCSE | 20170719 10:05:17.462000 | 10.896  |
| 199 | 253,4 | XCSE | 20170719 10:05:17.464000 | 50.427  |
| 40  | 253,4 | XCSE | 20170719 10:05:17.464000 | 10.136  |
| 30  | 253,4 | XCSE | 20170719 10:05:17.464000 | 7.602   |
| 179 | 253,6 | XCSE | 20170719 11:58:58.992000 | 45.394  |
| 82  | 253,6 | XCSE | 20170719 11:58:58.992000 | 20.795  |
| 87  | 253,6 | XCSE | 20170719 11:58:58.992000 | 22.063  |
| 150 | 253,6 | XCSE | 20170719 11:59:37.494000 | 38.040  |
| 351 | 253,6 | XCSE | 20170719 11:59:37.494000 | 89.014  |
| 151 | 253,6 | XCSE | 20170719 11:59:37.494000 | 38.294  |
| 121 | 253   | CHIX | 20170719 12:40:19.601727 | 30.613  |
| 258 | 253   | XCSE | 20170719 12:53:19.211000 | 65.274  |
| 121 | 253   | XCSE | 20170719 12:53:19.336000 | 30.613  |
| 148 | 253,4 | CHIX | 20170719 13:30:21.925118 | 37.503  |
| 178 | 253,4 | TRQM | 20170719 13:30:21.959000 | 45.105  |
| 171 | 253,4 | XCSE | 20170719 13:45:31.856000 | 43.331  |
| 103 | 253,4 | XCSE | 20170719 13:45:31.989000 | 26.100  |
| 12  | 253,6 | XCSE | 20170719 14:35:07.196000 | 3.043   |
| 96  | 253,6 | XCSE | 20170719 14:35:07.196000 | 24.346  |
| 50  | 253,6 | XCSE | 20170719 14:35:07.196000 | 12.680  |
| 642 | 253,6 | XCSE | 20170719 14:35:07.196000 | 162.811 |
| 105 | 254,1 | XCSE | 20170719 15:21:56.753000 | 26.681  |
| 23  | 254,1 | TRQX | 20170719 15:21:56.754000 | 5.844   |
| 68  | 254,1 | CHIX | 20170719 15:21:56.754901 | 17.279  |
| 15  | 254,1 | BATE | 20170719 15:21:56.754984 | 3.812   |
| 321 | 254,5 | XCSE | 20170719 15:37:21.984000 | 81.695  |
| 500 | 254,5 | XCSE | 20170719 15:37:22.071000 | 127.250 |
| 179 | 254,5 | XCSE | 20170719 15:37:22.072000 | 45.556  |
| 205 | 254,9 | XCSE | 20170719 16:07:56.241000 | 52.255  |
| 295 | 254,9 | XCSE | 20170719 16:08:37.148000 | 75.196  |
| 223 | 254,9 | XCSE | 20170719 16:09:09.474000 | 56.843  |
| 377 | 254,9 | XCSE | 20170719 16:09:09.494000 | 96.097  |
| 100 | 255,7 | XCSE | 20170719 16:26:29.986000 | 25.570  |
| 50  | 255,7 | XCSE | 20170719 16:26:29.986000 | 12.785  |
| 290 | 255,7 | XCSE | 20170719 16:26:29.986000 | 74.153  |
| 69  | 255,7 | XCSE | 20170719 16:26:29.986000 | 17.643  |
| 160 | 255,7 | XCSE | 20170719 16:26:29.986000 | 40.912  |
| 31  | 255,7 | XCSE | 20170719 16:26:29.986000 | 7.927   |
| 2   | 256,4 | XCSE | 20170719 16:35:35.979000 | 513     |
| 100 | 256,4 | XCSE | 20170719 16:35:35.979000 | 25.640  |
| 50  | 256,4 | XCSE | 20170719 16:35:35.979000 | 12.820  |
| 130 | 256,4 | XCSE | 20170719 16:35:35.979000 | 33.332  |
| 207 | 256,4 | XCSE | 20170719 16:35:35.979000 | 53.075  |
| 75  | 256,2 | XCSE | 20170719 16:46:16.580000 | 19.215  |
| 276 | 256,2 | XCSE | 20170719 16:46:16.580000 | 70.711  |
| 41  | 256,5 | XCSE | 20170719 16:48:22.076000 | 10.517  |
| 208 | 256,5 | XCSE | 20170719 16:48:22.076000 | 53.352  |

| Volume | Price | Venue | Time CET                | Price x Volume |
|--------|-------|-------|-------------------------|----------------|
| 50     | 255,7 | XCSE  | 20170720 9:15:45.543000 | 12.785         |
| 173    | 255,7 | XCSE  | 20170720 9:16:04.346000 | 44.236         |
| 16     | 255,7 | XCSE  | 20170720 9:16:04.346000 | 4.091          |
| 23     | 255,7 | TRQX  | 20170720 9:16:04.355000 | 5.881          |
| 16     | 255,7 | BATE  | 20170720 9:16:04.356144 | 4.091          |
| 72     | 255,7 | CHIX  | 20170720 9:16:04.356154 | 18.410         |
| 220    | 255,4 | XCSE  | 20170720 9:18:55.323000 | 56.188         |
| 1      | 255,4 | TRQX  | 20170720 9:18:55.333000 | 255            |

|      |       |      |                          |         |
|------|-------|------|--------------------------|---------|
| 26   | 255,4 | TRQX | 20170720 9:18:55.333000  | 6.640   |
| 5    | 255,4 | BATE | 20170720 9:18:55.333195  | 1.277   |
| 14   | 255,4 | BATE | 20170720 9:18:55.333233  | 3.576   |
| 84   | 255,4 | CHIX | 20170720 9:18:55.333339  | 21.454  |
| 313  | 256,1 | XCSE | 20170720 9:59:48.680000  | 80.159  |
| 39   | 256,1 | TRQX | 20170720 9:59:48.690000  | 9.988   |
| 121  | 256,1 | CHIX | 20170720 9:59:48.690350  | 30.988  |
| 27   | 256,1 | BATE | 20170720 9:59:48.690371  | 6.915   |
| 313  | 256,5 | XCSE | 20170720 10:25:13.457000 | 80.285  |
| 39   | 256,5 | TRQX | 20170720 10:25:13.467000 | 10.004  |
| 121  | 256,5 | CHIX | 20170720 10:25:13.467215 | 31.037  |
| 27   | 256,5 | BATE | 20170720 10:25:13.467220 | 6.926   |
| 313  | 256,1 | XCSE | 20170720 11:51:57.993000 | 80.159  |
| 39   | 256,1 | TRQX | 20170720 11:51:58.003000 | 9.988   |
| 77   | 256,1 | CHIX | 20170720 11:51:58.003504 | 19.720  |
| 27   | 256,1 | BATE | 20170720 11:51:58.003507 | 6.915   |
| 44   | 256,1 | CHIX | 20170720 11:51:58.300547 | 11.268  |
| 708  | 256,3 | XCSE | 20170720 12:03:43.083000 | 181.460 |
| 92   | 256,3 | XCSE | 20170720 12:03:43.084000 | 23.580  |
| 313  | 256,1 | XCSE | 20170720 12:09:34.740000 | 80.159  |
| 39   | 256,1 | TRQX | 20170720 12:09:34.750000 | 9.988   |
| 27   | 256,1 | BATE | 20170720 12:09:34.750510 | 6.915   |
| 121  | 256,1 | CHIX | 20170720 12:09:34.750520 | 30.988  |
| 220  | 255   | XCSE | 20170720 12:38:23.790000 | 56.100  |
| 27   | 255   | TRQX | 20170720 12:38:23.790000 | 6.885   |
| 19   | 255   | BATE | 20170720 12:38:23.790934 | 4.845   |
| 84   | 255   | CHIX | 20170720 12:38:23.791452 | 21.420  |
| 650  | 255   | XCSE | 20170720 13:07:54.346000 | 165.750 |
| 2000 | 257,2 | XCSE | 20170720 15:50:59.219187 | 514.400 |
| 597  | 257,1 | XCSE | 20170720 15:53:14.058000 | 153.489 |
| 50   | 257,1 | XCSE | 20170720 15:53:14.058000 | 12.855  |
| 4    | 257,1 | XCSE | 20170720 15:53:14.058000 | 1.028   |
| 144  | 257,1 | XCSE | 20170720 15:53:14.058000 | 37.022  |
| 205  | 257,1 | XCSE | 20170720 15:53:14.058000 | 52.706  |
| 1500 | 257,5 | XCSE | 20170720 16:18:27.288201 | 386.250 |

| <b>Volume</b> | <b>Price</b> | <b>Venue</b> | <b>Time CET</b>          | <b>Price x Volume</b> |
|---------------|--------------|--------------|--------------------------|-----------------------|
| 100           | 257,8        | XCSE         | 20170721 9:58:00.867000  | 25.780                |
| 50            | 257,8        | XCSE         | 20170721 9:58:00.867000  | 12.890                |
| 10            | 257,8        | XCSE         | 20170721 9:58:04.970000  | 2.578                 |
| 90            | 257,8        | XCSE         | 20170721 9:58:04.970000  | 23.202                |
| 100           | 257,8        | XCSE         | 20170721 9:58:04.970000  | 25.780                |
| 100           | 257,8        | XCSE         | 20170721 9:58:04.971000  | 25.780                |
| 100           | 257,8        | XCSE         | 20170721 9:58:04.971000  | 25.780                |
| 100           | 257,8        | XCSE         | 20170721 9:58:04.991000  | 25.780                |
| 100           | 257,8        | XCSE         | 20170721 9:58:04.992000  | 25.780                |
| 98            | 257,8        | XCSE         | 20170721 9:58:04.993000  | 25.264                |
| 2             | 257,8        | XCSE         | 20170721 9:58:15.101000  | 516                   |
| 38            | 257,8        | XCSE         | 20170721 9:59:14.318000  | 9.796                 |
| 32            | 257,8        | XCSE         | 20170721 9:59:14.319000  | 8.250                 |
| 30            | 257,8        | XCSE         | 20170721 9:59:14.319000  | 7.734                 |
| 50            | 257,8        | XCSE         | 20170721 9:59:14.319000  | 12.890                |
| 21            | 257,5        | XCSE         | 20170721 10:01:43.659000 | 5.408                 |
| 673           | 257,5        | XCSE         | 20170721 10:01:43.670000 | 173.298               |
| 306           | 257,5        | XCSE         | 20170721 10:01:43.670000 | 78.795                |
| 500           | 257,8        | XCSE         | 20170721 10:23:10.212499 | 128.900               |
| 100           | 257,4        | XCSE         | 20170721 11:19:22.876000 | 25.740                |
| 400           | 257,4        | XCSE         | 20170721 11:19:22.876000 | 102.960               |
| 75            | 257,9        | XCSE         | 20170721 12:15:57.849000 | 19.343                |



|     |            |                          |         |
|-----|------------|--------------------------|---------|
| 80  | 257,9 XCSE | 20170721 12:15:57.849000 | 20.632  |
| 18  | 257,9 XCSE | 20170721 12:15:57.849000 | 4.642   |
| 827 | 257,9 XCSE | 20170721 12:15:57.849000 | 213.283 |
| 214 | 257 XCSE   | 20170721 12:24:52.623000 | 54.998  |
| 386 | 257 XCSE   | 20170721 12:24:52.623000 | 99.202  |
| 40  | 256,9 XCSE | 20170721 12:44:11.109000 | 10.276  |
| 74  | 256,9 XCSE | 20170721 12:44:11.109000 | 19.011  |
| 486 | 256,9 XCSE | 20170721 12:44:11.109000 | 124.853 |
| 382 | 258 XCSE   | 20170721 13:19:54.688000 | 98.556  |
| 91  | 258 XCSE   | 20170721 13:19:54.688000 | 23.478  |
| 527 | 258 XCSE   | 20170721 13:19:54.688000 | 135.966 |
| 20  | 257,6 XCSE | 20170721 14:41:13.355000 | 5.152   |
| 163 | 257,6 XCSE | 20170721 14:43:47.832000 | 41.989  |
| 54  | 257,6 XCSE | 20170721 14:43:47.832000 | 13.910  |
| 160 | 257,6 XCSE | 20170721 14:43:47.832000 | 41.216  |
| 103 | 257,6 XCSE | 20170721 14:43:47.832000 | 26.533  |
| 39  | 256,8 TRQX | 20170721 15:35:21.346000 | 10.015  |
| 119 | 256,8 CHIX | 20170721 15:35:21.346272 | 30.559  |
| 28  | 256,8 BATE | 20170721 15:35:21.346297 | 7.190   |
| 99  | 256,8 XCSE | 20170721 15:35:21.350000 | 25.423  |
| 32  | 256,8 XCSE | 20170721 15:35:21.350000 | 8.218   |
| 160 | 256,8 XCSE | 20170721 15:35:21.350000 | 41.088  |
| 23  | 256,8 XCSE | 20170721 15:35:21.352000 | 5.906   |
| 600 | 256,5 XCSE | 20170721 15:51:01.517000 | 153.900 |
| 110 | 257,5 XCSE | 20170721 16:16:47.446000 | 28.325  |
| 200 | 257,5 XCSE | 20170721 16:16:47.446000 | 51.500  |
| 99  | 257,5 XCSE | 20170721 16:16:47.446000 | 25.493  |
| 80  | 257,5 XCSE | 20170721 16:16:47.446000 | 20.600  |
| 80  | 257,5 XCSE | 20170721 16:16:47.446000 | 20.600  |
| 31  | 257,5 XCSE | 20170721 16:16:47.446000 | 7.983   |
| 91  | 257,2 XCSE | 20170721 16:20:33.827000 | 23.405  |
| 2   | 257,2 XCSE | 20170721 16:20:33.827000 | 514     |
| 54  | 257,2 XCSE | 20170721 16:20:33.847000 | 13.889  |
| 484 | 257,2 XCSE | 20170721 16:20:33.848000 | 124.485 |
| 369 | 257,2 XCSE | 20170721 16:20:33.848000 | 94.907  |
| 181 | 256 XCSE   | 20170721 16:40:43.112000 | 46.336  |
| 419 | 256 XCSE   | 20170721 16:40:43.112000 | 107.264 |