

Company announcement

Group Communications Holmens Kanal 2 - 12 DK-1092 København K Tel. +45 45 14 56 95

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## Danske Bank share buy-back programme: transactions in week 29

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 29:

|                                    | Number     | VWAP   | Gross value   |
|------------------------------------|------------|--------|---------------|
|                                    | of shares  | DKK    | DKK           |
| Total, latest announcement         | 18,580,000 |        | 4,543,304,230 |
| 17 July 2017                       | 145,000    | 257.05 | 37,272,250    |
| 18 July 2017                       | 150,000    | 256.48 | 38,472,000    |
| 19 July 2017                       | 150,000    | 256.01 | 38,401,500    |
| 20 July 2017                       | 160,000    | 252.32 | 40,371,200    |
| 21 July 2017                       | 155,000    | 253.39 | 39,275,450    |
| Total accumulated over week 29     | 760,000    |        | 193,792,400   |
| Total accumulated during the share |            |        |               |
| buyback programme                  | 19,340,000 |        | 4,737,096,630 |

With the transactions stated above, Danske Bank A/S holds a total of 21,641,808 own shares, excluding investments made on behalf of customers, or 2.31% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00