

2007-03-19.
Stock Exchange Information
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To: The Copenhagen Stock Exchange

Report of transactions with shares and related securities in Aktieselskabet Schouw & Co. by persons discharging managerial responsibilities and persons/companies closely associated with these.

According to section 28a of the Danish Securities Act Aktieselskabet Schouw & Co. must report transactions with Aktieselskabet Schouw & Co's. shares and related securities by managerial staff and their related parties.

Name	Peter Kjær
Reason	Member of the management board
Issuer	A/S Schouw & Co.
Securities Code	DK0010253921
Description	Shares
Transaction	Exercise of options
Trading Date	2007-03-15
Market	Copenhagen Stock Exchange
Number	6,000
Market value (DKK)	2,508,000.00 (Closing price 2007-03-15)

Name	Peter Kjær
Reason	Member of the management board
Issuer	A/S Schouw & Co.
Securities Code	DK0010253921
Description	Shares
Transaction	Sale
Trading Date	2007-03-16
Market	Copenhagen Stock Exchange
Number	6,100
Market value (DKK)	2,558,950.00

Name	Peter Kjær ApS
Reason	Jur. pers. §28a,4,4,a
Issuer	A/S Schouw & Co.
Securities Code	DK0010253921
Description	Shares
Transaction	Purchase
Trading Date	2007-03-15
Market	Copenhagen Stock Exchange
Number	203
Market value (DKK)	84,092.75

Best regards

A/S Schouw & Co.

Jens Bjerg Sørensen
President