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NEW HEAD OF WASTEWATER TECHNOLOGY SOLUTIONS DIVISION

Tomas Wängberg will shortly be taking over as head of the Wastewater Technology Solutions division.

For the past few years, Tomas Wängberg has been President and CEO of Pharmadule Emtunga, which is owned by 3i and a global leader in hi-tech modular facilities for the pharmaceutical, biotechnology and offshore industries. He previously gained extensive experience at ABB, where he held various positions in the former Power segment, most recently as Executive Vice President of ABB Alstom. During his time with ABB, he was stationed in Sweden, the USA, the Czech Republic and Switzerland.

Tomas Wängberg will take up his duties on April 2 and will be part of Cardo's group management team.

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Cardo is an international industrial group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The group has approximately 5,900 employees in more than 30 countries and sales of approximately SEK 8.6 billion. The head office is situated in Malmö, Sweden.