

PRESS RELEASE 16 March 2007

Lars Nilsson to leave Axfood AB

Lars Nilsson, Executive Vice President and CFO of Axfood AB, will be leaving his position to take up the post as CFO of Tele2. Lars Nilsson has served as Executive Vice President and CFO of Axfood AB since the company's founding in 2000. He starts his new position at Tele2 on 1 May.

Karin Hygrell-Jonsson will take over the position as CFO of Axfood AB on 1 May. Karin has worked at Axfood AB since the company's founding in 2000. Prior to that she served as financial manager in the Axel Johnson Group and as financial manager of Dagab. Karin Hygrell-Jonsson will be a member of Axfood's executive committee.

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