

Final Terms



BARCLAYS

BARCLAYS BANK PLC
(Incorporated with limited liability in England and Wales)
BARCLAYS CAPITAL (CAYMAN) LIMITED
(Incorporated with limited liability in the Cayman Islands)
(Guaranteed by Barclays Bank PLC)

£40,000,000,000
STRUCTURED NOTE PROGRAMME

Issue by Barclays Bank PLC of the
DKK 422,722,100 "PLUS Japan 2009" Index-Linked Notes
due 26 March 2009
Series 7973

Issue Price: 103.00% of par

The Offering Period shall be from and including 16 February 2007 to and including 12 March 2007 at 02:00 pm.

This document is prepared in connection with the £40,000,000,000 Structured Note Programme established by Barclays Bank PLC (the "**Bank**") and Barclays Capital (Cayman) Limited ("**BCCL**") and is supplemental to and should be read in conjunction with the Base Prospectus (the "**Base Prospectus**") dated 14 December 2006, as supplemented and amended. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

This document has been prepared for the purposes of giving information about the issue by Barclays Bank PLC of the DKK 422,722,100 "PLUS Japan 2009" Index-Linked Notes due 26 March 2009, Series 7973 (the "**Notes**").

Investors should refer to "Risk Factors relating to the Notes" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Notes.

Barclays Capital

26 MARCH 2007

The Bank accepts responsibility for the information contained in this Final Terms. To the best of the knowledge and belief of the Bank (which has taken all reasonable care to ensure that such is the case), the information contained in this Final Terms is in accordance with the facts and does not omit anything likely to affect the import of such information.

These Final Terms are to be read in conjunction with the Base Prospectus and all documents which are deemed to be incorporated herein by reference and, to the extent permitted by the law or the regulations of the Relevant Stock Exchange, shall be read and construed on the basis that such documents are so incorporated and form part of these Final Terms.

The distribution of this document and the offer of the Notes in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "Purchase and Sale" in the Base Prospectus. Trading in the Notes has not been approved by the US Commodity Futures Trading Commission under the U.S. Commodity Exchange Act. The Notes may not at any time be offered, sold or delivered in the United States or to U.S. persons, nor may any U.S. persons at any time trade or maintain a position in such Notes.

THESE VP SECURITIES SERVICES REGISTERED NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). THE VP SECURITIES SERVICES REGISTERED NOTES MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OF BENEFIT OF, US PERSONS.

THESE FINAL TERMS HAVE BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE NOTES OUTSIDE THE UNITED STATES TO NON-US PERSONS IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT AND FOR LISTING OF THE NOTES OF THE RELEVANT STOCK EXCHANGE, IF ANY, AS STATED HEREIN. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE NOTES AND DISTRIBUTION OF THIS FINAL TERMS AND THE BASE PROSPECTUS, SEE "PURCHASE AND SALE" IN THE BASE PROSPECTUS.

Risk on Principal Protection

The Notes are only principal-protected when held to their scheduled maturity. In the event that Notes are sold prior to maturity or are redeemed by the Issuer prior to maturity, Noteholders may receive less than the denomination of the Notes.

Neither the premium payable above par nor the brokerage fees payable in connection with the purchase of the Notes is protected. Consequently, if the Notes are held to maturity and the Redemption Amount is the principal-protected amount, the Noteholder will have incurred a loss on the Notes.

Part A

Terms and Conditions of the Notes

The Notes shall have the following terms and conditions, which shall complete, modify and/or amend the terms and conditions (the "Conditions") set out in the Base Prospectus.

Parties

Issuer:	Barclays Bank PLC
Guarantor:	N/A
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Capital Securities Limited
Issue and Paying Agent:	JPMorgan Chase Bank, N.A.

Provisions relating to the Note

1. Title of the Note:	DKK "PLUS Japan 2009" Index-Linked Notes
2. Series:	7973
3. Currency of the Note:	Danish Kroner ("DKK")
4. Aggregate principal amount of the Note:	DKK 422,722,100

The Aggregate principal amount of the Note can be reduced upon Note Repurchases as set out in item 69 (ii). The Aggregate principal amount shall not be subject to increases following the Offering Period.

The Issuer reserves the right to cancel the Issue of the Notes if the Aggregate principal amount of the Note is less than DKK 5,000,000 on the Issue Date. Subject to the conditions set out in the Base Prospectus, no maximum Aggregate principal amount of the Note has been established.

5. Denominations and number of Notes:	DKK 100 (4,227,221 Notes)
6. Form of Note:	Bearer Notes Temporary Global Note, exchangeable for a Permanent Global Note.
7. Notes in definitive form to be issued:	Yes, in the limited circumstances as set out in the Base Prospectus

8.	Issue Date of the Note:	26 March 2007
9.	Issue Price of the Note:	103.00 per cent. of par
10.	Relevant Stock Exchange:	OMX Copenhagen Stock Exchange
11.	Integral multiples of Note required for transfer:	N/A
12.	Type of Note:	Single Index Notes

Provisions relating to interest (if any) payable on the Note

13.	Interest payable on the Note:	No
14.	Interest Basis:	N/A
15.	Interest Rates	- Fixed N/A
		- Floating N/A
16.	Screen Rate Determination:	N/A
17.	ISDA Determination:	N/A
18.	Amortisation Yield:	N/A
19.	Fixed Coupon Amount:	N/A
20.	Broken Coupon Amount:	N/A
21.	Minimum/Maximum Rates of Interest:	N/A
22.	Interest Payment Dates:	N/A
23.	Interest Commencement Date:	N/A
24.	Interest Periods:	N/A
25.	Day Count Fraction:	N/A

Provisions regarding redemption

26.	Exchange Rate Time:	N/A
27.	Maturity Date:	26 March 2009
28.	Early Redemption following the occurrence of:	
	(i) Issuer Tax Event:	Applicable
	(ii) Change in Law:	Applicable
	(iii) Hedging Disruption:	N/A
	(iv) Increased Cost of Hedging:	N/A
	(v) Asian Change in law:	N/A

	(vi) Asian Hedging Disruption	N/A
	(vii) Asian Increased Cost of Hedging	N/A
29.	Early Redemption following the occurrence of a Guarantor Tax Event:	N/A
30.	Call Option:	N/A
31.	Put Option:	N/A
32.	Valuation Date:	16 March 2009
33.	Valuation Time:	As stated in Condition 25
34.	Market Disruption Event:	Applicable
	(i) Trading Disruption:	Applicable
	(iii) Exchange Disruption:	Applicable
	(iii) Early Closure:	Applicable
35.	(i) Averaging Dates:	Each of 10 March 2009, 11 March 2009, 12 March 2009, 13 March 2009, and 16 March 2009
	(ii) Consequence of an Averaging Date being a Disrupted Day:	Modified Postponement in respect of the Averaging Dates will occur as set out in Condition 7.4(iii)(A), with the exception that, in the event of five consecutive Market Disruption Events, 24 March 2009 shall be the final Averaging Date.
36.	Redemption Amount and the currency in which it will be paid:	An amount in DKK per Note calculated by the Calculation Agent as follows:

$$\text{Denomination} + \text{Denomination} \times P \times \max \left[\min \left(\frac{I_{Final} - I_{Initial}}{I_{Initial}}; CAP \right); 0 \right]$$

Where;

P is 110%,

CAP is 28.8%

I_{Final} is the Arithmetic Average of the Official Closing Level for the Underlying Index on the Averaging Dates

$I_{Initial}$ is the Official Closing Level for the Underlying Index on the Initial Date

On the Initial Date, $I_{Initial}$ was fixed at 1694.18

Initial Date means 15 March 2007

37.	Early Redemption Amount and the currency in which it will be paid:	An amount to be determined by the Calculation Agent in its absolute discretion and notified to the Noteholders in accordance with Conditions 5.4 and 6.3(a)(iv).
38.	The maximum and minimum number of Business Days prior to the Early Redemption Date on which Issuer Redemption Notices and Special Redemption Notices must be given by the Issuer:	As stated in the Base Prospectus
39.	Time for receipt of Early Redemption Notice and/or Noteholder's Notice:	10:00 am London time, as stated in the Base Prospectus
40.	Redemption Notice Time:	5:00pm London time
41.	Procedures for giving Issuer Redemption Notice if other than as specified in Condition 6.3:	N/A
42.	Procedure for giving Special Redemption Notice if other than as specified in Condition 6.3:	N/A
43.	Basis for selecting Notes where Daily Maximum Amount is exceeded if other than on a pro rata basis:	N/A
44.	Additional provisions relating to the redemption of the Notes:	N/A
45.	Equity Linked Notes, Equity Basket Notes:	N/A
46.	Single Index Notes, Basket of Indices Notes:	Applicable
	(i) Whether the Notes relate to a single index or a basket of indices and the identity of the relevant Index/Indices and details of the relevant sponsors:	Single Index The Tokyo Price Index (the " <i>Underlying Index</i> "), as calculated and sponsored by the Tokyo Stock Exchange, Inc. Bloomberg Code: TPX Reuters Code: .TOPX
	(ii) Exchange:	The Tokyo Stock Exchange
	(iii) Related Exchanges:	Any exchange where trading has a material effect on the overall market for futures and options contracts relating to the Underlying Index, as determined by the Calculation Agent
	(iv) Weighting for each Index comprising the basket:	N/A
	(v) Other terms or special conditions:	N/A
47.	Currency Linked Notes:	N/A

48. Credit Linked Notes: N/A

49. Commodity Linked Notes: N/A

Provisions relating to settlement

50. Settlement type: Cash only

51. Board Lot: N/A

52. Currency in which cash settlement will be made: DKK

53. Early Redemption Payment Date: As defined in Condition 25

54. Clearing Systems: Euroclear/Clearstream, Luxembourg Værdipapircentralen ('VP Securities Services'), Denmark

55. Security Delivery Date: N/A

Definitions

56. Definition of Business Day: As defined in Condition 25

57. Definition of Exchange Business Day: As defined in Condition 25

58. Definition of Maturity Notice Time: As defined in Condition 25

59. Definition of Issuer Tax Event: As defined in Condition 12

60. Definition of Guarantor Tax Event: N/A

Selling restrictions and provisions relating to certification

61. Applicable US Commodities Restrictions: Type 2

62. Non-US Selling Restrictions: As described in the Base Prospectus

63. Certification of non-US status: Applicable

General

64. Applicable Business Day Convention: Modified Following Business Day Convention

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| 65. | Relevant Clearing Systems, Rules and appropriate codes: | <p>Værdipapircentralen (VP Securities Services), Denmark. The Notes are negotiable instruments. Notes traded after the Issue Date will be settled 3 business days after the trade date against registration in Værdipapircentralen. Registration is against payment.
ISIN: DK0030046008</p> <p>Euroclear,
Clearstream, Luxembourg
ISIN Code: XS0283727369</p> |
| 66. | <p>(i) Reuters page(s) (or other reference source) from which the exchange rate for currency conversion will be taken when calculating the Redemption Amount and/or the Early Redemption Amount, or</p> <p>(ii) the Reference Bank or Central Bank quoting the exchange rate for conversion pursuant to Condition 6.9(a)</p> | <p>N/A</p> <p>N/A</p> |
| 67. | Any modifications to the Master Subscription Agreement and/or Master Issue and Paying Agency Agreement: | N/A |
| 68. | The offices (if any) in addition to the principal office of the Issue and Paying Agent where (i) the latest annual report and accounts, of the Issuer, Guarantor and semi-annual interim reports of the Guarantor and (ii) copies of the Master Issue and Paying Agency Agreement and the Base Prospectus and this Final Terms will be available in English for holders of the Notes during the term of the Notes: | N/A |

69. Any Conditions additional to, or modified from, those set forth in the Base Prospectus:

(i) Cancellation of the Note

The Issuer reserves the right to cancel the Issue of the Notes if, due to market conditions on 14 March 2007, it is not possible to achieve a *CAP* as set out in item 36 above of minimum 20%

(ii) Note Repurchase

The Issuer will, at the request of an Investor, undertake to repurchase the Notes on any Business Day prior to the Maturity Date, subject to a minimum notional amount of DKK 800,000

(iii) As set out in Part B to these Final Terms

PART B - OTHER INFORMATION

1. LISTING

- (i) Listing Copenhagen
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the OMX Copenhagen Stock Exchange with effect from 26 March 2007

2. RATINGS

Ratings: The long-term debt obligations of the Issuer have been rated:

S&P: AA

Moody's: Aa1

According to S&P, "An issuer rated 'AA' has very strong financial security characteristics, differing only slightly from those rated higher."

According to Moody's, "Obligations rated Aa are judged to be of high quality and are subject to very low credit risk. ... The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category."

3. NOTIFICATION

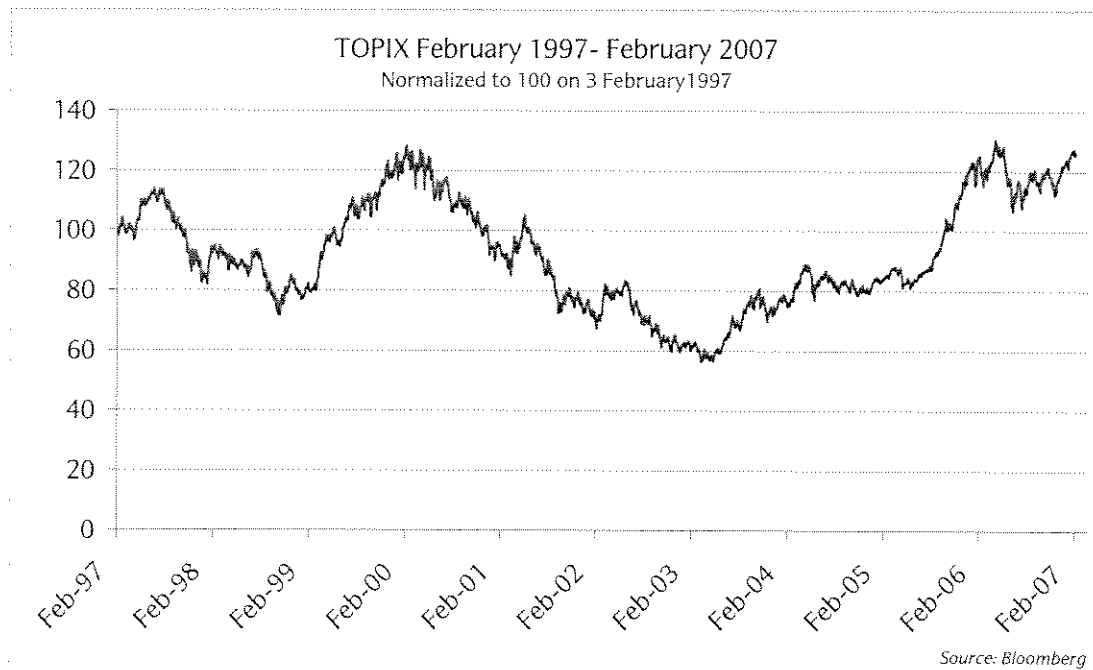
The Financial Services Authority has provided the Danish Finanstilsynet with a confirmation attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save as discussed in "Purchase and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. PERFORMANCE OF THE INDEX, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE INDEX

Details of the Index are set out in Item 46(i) above. Past and future performance and volatility of the Index can be obtained on Bloomberg using the code TPX. The normalized performance of the index over the past 10 years relative to February 1997 is illustrated in the below chart.



The below table sets out examples of the Redemption Amount of the note

With definitions as under Item 36 above, define "Index Return" as

$$\text{Index Return} = \frac{I_{Final} - I_{Initial}}{I_{Initial}}$$

If Index Return is below 0%, the Redemption Amount is fixed at DKK 100. If Index Return is greater than CAP, the Redemption Amount is fixed at DKK 131.68.

Index Return	CAP = 28.8%	
	Redemption Amount, DKK	Internal Rate of Return, p.a.
-15%	100.00	-1.47%
-10%	100.00	-1.47%
-5%	100.00	-1.47%
0%	100.00	-1.47%
5%	105.50	1.20%
10%	111.00	3.81%
15%	116.50	6.34%
20%	122.00	8.82%
25%	127.50	11.24%
30%	131.68	13.05%
35%	131.68	13.05%
40%	131.68	13.05%
45%	131.68	13.05%

6. OPERATIONAL INFORMATION

Delivery:

Delivery against payment

Name and addresses of the Danish Agent:

Paying Agent and Account Carrying Institution in Værdipapircentralen is:

A/S Arbejdernes Landsbank
Vesterbrogade 5
1502 Copenhagen V
Denmark

7. GOVERNING LAW

The Notes are governed by English Law.