

To the shareholders of Copenhagen Airports A/S

Company reg. no. (CVR)
14707204

Notice is hereby given that the Annual General Meeting will be held on

Wednesday, 28 March 2007 at 3.00 p.m.

at the Hilton Copenhagen Airport Hotel, Ellehammersvej 20, DK-2770 Kastrup.

Agenda:

1. To receive the Supervisory Board's report on the activities of the Company during the past year.
2. Presentation of the audited Annual Report for adoption.
3. To pass a resolution for ratification of the acts of the Supervisory Board and the Executive Board.
4. To pass a resolution for the appropriation of the profit according to the adopted Annual Report.
5. To appoint members of the Supervisory Board, including the Chairman and Deputy Chairman.
6. To appoint an auditor.
7. To pass a resolution authorising the Supervisory Board to extraordinary dividend.
8. Any other business.

Complete proposals:

Re agenda item 3:

The Supervisory Board proposes that the General Meeting passes a resolution for ratification of the acts of the Supervisory Board and the Executive Board.

Re agenda item 4:

The Supervisory Board proposes that the amount available for distribution pursuant to the 2006 annual financial statements be applied as follows:

Profit allocation (DKK million)

Profit for the year after tax	711,4
Brought forward from previous years	16,9
Total amount available for distribution	728,3
Adjustment for one-off costs in connection with refinancing of NIAL	97,7
Total amount available for distribution	826,0
Dividend 113,4%. (equivalent to DKK 105,30 per share)	826,0
Total amount to be carried forward to retained earnings	0,0

Re agenda item 5:

Pursuant to Article 11.2, all members of the Supervisory Board appointed by the General Meeting are up for election.

Global Head of Macquarie Airports Martyn Booth has notified the Company that he wish to retire from the Supervisory Board.

The current members of the Supervisory Board, Henrik Gürtler, Kerrie Mather, Philippe Hamon and John Stent, has accepted to continue as members of the Supervisory Board.

The supervisory Board proposes the following new candidates: Andrew Cowley and Max Moore-Wilton.

The supervisory Board proposes that Henrik Gürtler be elected chairman and that Max Moore-Wilton be elected Deputy Chairman.

It is endeavoured that Copenhagen Airports A/S' Supervisory Board is composed of persons with such an insight and experience that the total Supervisory Board can promote the interests of the shareholders and, thus, of the Company in the best possible manner with due respect for the Company's other stakeholders. The Supervisory Board participates actively in the development of the Company and supervises the Group Management's resolutions and transactions.

It is the Supervisory Board's opinion that the nominated candidates meet these criteria. Furthermore the nominated candidates have in addition to their professional qualifications great experience in management and work in international companies and together they possess the knowledge and professional and international experience that is essential to be represented in the Supervisory Board.

The proposed board candidates have the following backgrounds:

Henrik Gürtler holds a MSc in chemical Engineering from the Danish Technical University 1976 and has since 2000 been president and CEO of Novo A/S. Henrik Gürtler was employed in Novo Industri A/S as an R&D chemist in the Enzymes Division in 1977. After a number of years in various specialist and managerial positions within the area, Henrik Gürtler in 1991 was appointed corporate vice president of Human Resource Development in Novo Nordisk A/S and in 1993 corporate vice president of Health Care Production. In 1996, he became a member of corporate management of Novo Nordisk A/S with special responsibility for Corporate Staff. Henrik Gürtler is a chairman of the Board of Directors of Novozymes A/S and a member of the Boards of Directors of Novo Nordisk A/S, COWI A/S and Brødrene Hartmanns Fond. Member of the Board of Directors at Copenhagen Airports A/S since 2002 and Chairman since 2004.

Kerrie Mather has been the CEO of Macquarie Airports (MAp) since its inception and listing on the Australian Stock Exchange in 2002. Under Kerrie Mather's leadership, the Macquarie Airports team of airport and funds management specialists has become a leading global investor in airports. Kerrie Mather is a Director of Sydney, Brussels and Birmingham Airports as well as Macquarie Airports Copenhagen Holdings ApS and Macquarie Airports Copenhagen ApS. Prior to establishing Macquarie Airports, Kerrie Mather had 18 years' experience in investment banking working on acquisitions and divestments, project and financial advisory, trade sales, valuations, and debt and equity raisings for a range of clients and projects and she was responsible for developing Macquarie's airport speciality. Kerrie Mather is an Australian citizen. She was born in 1960 and resides in Sydney. Member of the Board of Directors of Copenhagen Airports A/S since January 2006.

Philippe Hamon joined Macquarie Bank as a Senior Advisor in 2004 following a 25-year career in the airport industry. As Director General, of the Brussels-based Airports Council International (Europe) and its predecessor organisation for 17 years, he promoted the interests of some 400 airports in 45 countries. Prior to this he served as a Commercial Director of UK airport operator BAA plc. Philippe Hamon is Chairman of Bristol International Airport and a Director of Brussels Airport as well as Macquarie Airports Copenhagen Holdings ApS and Macquarie Airports Copenhagen ApS. Philippe Hamon is a French citizen. He was born in 1939 and lives near Saint Malo in Brittany. Member of the Board of Directors of Copenhagen Airports A/S since January 2006.

John Stent worked for BAA for 15 years prior to joining Macquarie Bank in 2003. At BAA John Stent held a number of airport operational roles including CEO of the Terminal 5 project at Heathrow Airport, CEO of Stansted Airport and Finance Director at Heathrow Airport. John Stent is a Director of Brussels, Newcastle and Birmingham Airports as well as Macquarie Airports Copenhagen Holdings ApS and Macquarie Airports Copenhagen ApS. John Stent is a British citizen. He was born in 1955 and he resides in London. Member of the Board of Directors of Copenhagen Airports A/S since January 2006.

Andrew Cowley was appointed Deputy Chief Executive Officer of Macquarie Airports in October 2006. He is also a director of Brussels and Rome Airports. Prior to joining Macquarie, Cowley managed the private equity business based in London for Allianz AG. Cowley served on the investment committees of various private equity funds managed by Allianz and on the boards of portfolio companies with operations in infrastructure, energy, business services and technology. Before joining Allianz in 2001, Cowley was chairman of Dresdner Bank's business in Russia. Earlier in his career he also worked for The Economist in New York, Hong Kong and Moscow. Cowley was born in 1963 and resides in London, England. He is a British citizen.

Max Moore-Wilton has been the Chairman of Macquarie Airports (MAp) since 2006. Moore-Wilton is also the Chairman of Sydney Airport Corporation Limited and President of the Airport Council International (ACI) Asia Pacific Region. Prior to April 2006, Moore-Wilton was Executive Chairman and CEO of Sydney Airport Corporation Limited. Moore-Wilton was Executive Chairman and CEO at Sydney Airport during a time of significant aviation expansion, where services were planned and implemented to meet future aviation and traffic needs at the airport. In 1996 Moore-Wilton was Head to the Australian Department of the Prime Minister and Cabinet where he oversaw fundamental reform of Australian Public Service, giving him extensive knowledge of the public sector. He was appointed a Companion in the general Division of the Order of Australia in 2001. Moore-Wilton has held a number of positions as either Chairman or Board member of a number of major Australian and State Government business enterprise and has extensive experience in the transport sector. Max Moore-Wilton was born in January 1943 and resides in Sydney, Australia. He is an Australian citizen.

Re agenda item 6:

The Supervisory Board proposes re-appointment of PricewaterhouseCoopers, Statsautoriseret Revisionsaktieselskab.

Re agenda item 7:

It is proposed that the Supervisory Board be authorised to distribute extraordinary dividend in accordance with the provisions of the Danish Companies Act (aktieselskabsloven). The authority will be incorporated into the Articles of Association as a new Sub-Article 6 of Article 12 and will read as follows:

"The Supervisory Board is authorised to distribute extraordinary dividend in accordance with the provisions of the Danish Companies Act (aktieselskabsloven)."

The general meeting may pass the proposed resolution by a simple majority of votes, see s. 109a(1) of the Danish Companies Act.

The audited Annual Report for 2006 and the complete agenda of the General Meeting as well as the Company's Articles of Association will be available for inspection by shareholders from 14. March 2007 at the Company's office, Lufthavnsboulevarden 6, DK-2770 Kastrup, on all business days between 10.00 a.m. and 2.00 p.m.

Any shareholder is entitled to attend the Annual General Meeting upon presentation of an admission card issued by the Company. Admission cards and voting papers are issued to shareholders who document their shareholdings by presentation of a custody account statement, which shall not be more than five days old, from the Danish Securities Centre A/S (*Værdipapircentralen*) or an account-holding bank (the depository)

together with a written declaration from the shareholder to the effect that the shares have not been or will not be transferred to a third party prior to the General Meeting. See Article 9.3. Admission cards and voting papers may be requested electronically on www.cph.dk by using the custody account number or code at the registration form. Furthermore admission cards can be collected from Aktiebog Danmark A/S, Kongevejen 118, 2840 Holte at fax +45 46 09 98 during the period from 14 March 2007 to 23 March 2007, inclusive or in the same period on all weekdays (except Saturdays) between 9.00 a.m. and 3.00 p.m., inclusive from the office of the Company at tel. +45 3231 2212, Lufthavnsboulevarden 6, DK-2770 Kastrup.

If you are unable to attend the General Meeting, the Company's Supervisory Board would be grateful for receiving a proxy to vote in respect of your shares. If you agree to do so, we ask you kindly to fill in and return the attached proxy form, so that it is received by Aktiebog Danmark A/S by Friday, 23 March 2007, 3 p.m.

In order to vote at the General Meeting, a shareholder must have obtained an admission card in due time and have had the share forming the basis for the voting right recorded in the Register of Shareholders, or the shareholder must have given notice of and documented his acquisition to the Company. For shares which have been acquired by transfer, the voting right is, moreover, conditional on the shareholder having had the shares recorded in the Register of Shareholders or having given notice of and documented his acquisition not later than the day before the notice convening the General Meeting is published in the Danish Official Gazette and in a national newspaper. See Article 9.2.

Dividends approved by the Annual General Meeting will be paid out through the Danish Securities Centre A/S (*Værdipapircentralen*) less a 28% coupon tax.

Kastrup, 13 March 2007

Copenhagen Airports A/S
Supervisory Board