

STOCK EXCHANGE ANNOUNCEMENT

15 March 2007

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until May 23, 2007, cf. stock exchange announcement no. 10 of February 22, 2007.

During any one single trading day a maximum of 24,072 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	28,550		9,371,622
05-03-2007	4,000	314.00	1,256,000
06-03-2007	-		0
07-03-2007	2,000	323.50	647,000
08-03-2007	3,675	332.14	1,220,615
09-03-2007	2,800	329.21	921,788
12-03-2007	7,930	330.34	2,619,596
13-03-2007	9,100	326.52	2,971,332
14-03-2007	5,700	319.61	1,821,777
Accumulated, under the programme	63,755		20,829,730

Following the above buyback IC Companys A/S owns a total of 533,307 shares at a nominal value of DKK 10, equal to 2.9% of the total number of shares issued, i.e. 18,393,498.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

