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The Rockwool Group expands in North America

The board of Rockwool International A/S has today approved the building of a new production line which will significantly expand the Rockwool Group's activities in North America. The new line will be placed in connection with the existing factory in Milton, Ontario, which is close to Toronto. The Rockwool Group also operates a factory in Grand Forks, British Columbia in the South-Western part of Canada.

The new production line will more than double the Group's production capacity in North America and give jobs to an additional 100 employees. It will offer a full building insulation product assortment including roof boards which have formerly not been produced in North America.

The start of production is expected in the first quarter of 2009. The total investment is approx. EUR 90 million (CAD 137 million). The investment is supported by an interest free loan of EUR 6.6 million (CAD 10 million) from the Province of Ontario's Advanced Manufacturing Investment Strategy (AMIS). This program is designed to increase the number of companies adopting leading-edge technology.

The North American investment is part of the Rockwool Group's ambitious expansion plan. In November 2006, the Group announced that five major capacity expansion investments were considered for start-up. In December, a new production line in Poland was announced and with the new Canadian line, two out of five investments have now been published.

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