



# AURIANT MINING

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# Auriant Mining AB (publ) publishes H1 2017 operational update

## HIGHLIGHTS

- Total gold production decreased by 20% to 310 kg (9,955 oz), compared to 385 kg (12,389 oz) in H1 2016. On a Q by Q basis production decreased by 23% in Q1 and by 17% in Q2. The decrease in the production is explained by lower production on the gravitational plant, which, in its turn resulted in lesser volumes of ore suitable for processing on the gravitational plant and lower grades in that ore.
- Alluvial production at Solcocon was recommenced with expected production of 61 kg (1,961 oz) of gold in 2017.
- Gold grades in the ore mined at Tardan in H1 2017 were 2.93 g/t as compared to 4.42 g/t in H1 2016. Grades decrease as expected according to the 2017 mineplan; this is explained by uneven distribution of high grade ore between upper and deeper horizons of ore bodies mined in 2016 and 2017, in particular Barsuchiy.
- In 2016 we were supplying ore to the gravitational plant from upper horizons of Barsuchy deposit. On deeper horizons we had lesser volumes of ore suitable for processing on the gravitational plant and lower grades in that ore. As expected, decrease in volumes and grades resulted in lower production on the gravitational plant compared to H1 2016.
- Lesser volumes of gravitational gold production will be compensated by heap leach production during next months of high season production.
- The total 2017 production forecast remains unchanged from the target given on 28th June - 0.9 tonnes from hard rock, plus 60 kilograms from alluvial.

## PRODUCTION

| Production unit            | H1 2017    |              | H1 2016    |               | Change      |                |             |
|----------------------------|------------|--------------|------------|---------------|-------------|----------------|-------------|
|                            | kg*        | oz           | kg*        | oz            | kg*         | oz             | %           |
| <b>Hard rock</b>           |            |              |            |               |             |                |             |
| Tardan (gravitational)     | 32         | 1,043        | 87         | 2,807         | (55)        | (1,764)        | -63%        |
| Tardan (heap leach)        | 271        | 8,698        | 298        | 9,582         | (27)        | (884)          | -9%         |
| <b>Alluvial</b>            |            |              |            |               |             |                |             |
| Solcocon                   | 7          | 215          | -          | -             | 7           | 215            | 100%        |
| <b>Total gold produced</b> | <b>310</b> | <b>9,955</b> | <b>385</b> | <b>12,389</b> | <b>(75)</b> | <b>(2,434)</b> | <b>-20%</b> |

\*Rounded to the nearest amount.





# AURIANT MINING

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including two operating mines (Tardan and Solcocon), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit [www.auriant.com](http://www.auriant.com).

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit [www.mangold.se](http://www.mangold.se).

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on July 28th, 2017.

## TARDAN

|                                  |            | H1 2017    | H1 2016    | Change      |             |
|----------------------------------|------------|------------|------------|-------------|-------------|
| <b>Mining</b>                    |            |            |            |             |             |
| Waste stripping                  | 000 m3     | 1,455      | 1,448      | 7           | 1%          |
| Ore mined                        | 000 tonnes | 165        | 205        | (40)        | -20%        |
| Average grade                    | g/t        | 2.93       | 4.42       | (1.49)      | -34%        |
| <b>Gravitation</b>               |            |            |            |             |             |
| Throughput                       | 000 tonnes | 31         | 38         | (7)         | -19%        |
| Average grade                    | g/t        | 4.80       | 8.38       | (3.58)      | -43%        |
| Recovery                         | %          | 22%        | 27%        | -5%         | -19%        |
| <b>Gold produced</b>             | <b>kg*</b> | <b>32</b>  | <b>87</b>  | <b>(55)</b> | <b>-63%</b> |
| <b>Heap Leach Stacking</b>       |            |            |            |             |             |
| Ore                              | 000 tonnes | 132        | 160        | (28)        | -17%        |
| Grade                            | g/t        | 2.38       | 3.26       | (0.88)      | -27%        |
| Tailings                         | 000 tonnes | 34         | 21         | 13          | 62%         |
| Grade                            | g/t        | 3.78       | 5.03       | (1.25)      | -25%        |
| Gold in ore and tailings stacked | kg*        | 443        | 624        | (181)       | -29%        |
| <b>Gold produced</b>             | <b>kg*</b> | <b>271</b> | <b>298</b> | <b>(27)</b> | <b>-9%</b>  |
| <b>Warehouse on June 30</b>      |            |            |            |             |             |
| Ore                              | 000 tonnes | 25         | 12         | 13          | 107%        |
| Grade                            | g/t        | 3.85       | 6.50       | (2.65)      | -41%        |
| Tailings                         | 000 tonnes | 28         | 35         | (7)         | -20%        |
| Grade                            | g/t        | 5.00       | 6.11       | (1.11)      | -18%        |
| Gold in ore and tailings         | kg*        | 235        | 292        | (57)        | -19%        |

\*Rounded to the nearest amount.

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