

OMX Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1007 Copenhagen K

Tórshavn, 12 March 2007

Management

Eik Banki P/F
Yviri við Strond 2
Postboks 34
FO-110 Tórshavn

Tel.: 348000
Fax.: 348800

stj.skr@eik.fo
www.eik.fo

Swift: SPAK FO TF

Stock Exchange Announcement 05/2007

Annual General Meeting of Shareholders 2007

Eik Bank's Annual General Meeting of Shareholders 2007 took place on Friday 9 March at 5 p.m., at Hotel Føroyar, Tórshavn.

The Annual General Meeting approved the following items:

1. The Board of Director's report on the activities of the company over the past year
2. Annual accounts 2006
3. Consolidated accounts 2006
4. Distribution of profits: 5 percent dividend
5. The Board of directors is authorized to let the company acquire up to 10 percent of its own shares in the period until the next Annual General Meeting
6. Re-election of two members of the Board of Directors
7. Re-election of State Authorized Public Accountants Rasmussen & Weihe as auditors

On behalf of the Board of Directors

Yours sincerely

Frithleif Olsen, Chairman

For further information contact:

Marnar Jacobsen, Chief Managing Director, tel. + 298 348 000.