



Copenhagen Stock Exchange
Nikolaj Plads 6
1067 Copenhagen K

Head Office
Jernbanegade 9. DK-4700 Næstved
Phone +45 55 78 01 11. Fax +45 55 78
01 22
www.maxbank.dk . post@maxbank.dk

9th March 2007

Max Bank has admitted new subordinated debt and is now geared up for even greater growth

Max Bank set new records in 2006 in terms of growth and performance, and in the space of merely 2 years has doubled in size. This applies whether one measures the bank's size in terms of balance at the end of the financial year, business volume, net profit or in terms of the market value of the bank on the Stock Exchange. In the course of 2006, business volume rose by 48% to DKK 14.6 billion.

We are actively and dynamically working on optimising the capital structure of the bank and, in order to achieve an even better foundation for increased business volume, we have decided to increase the bank's basic capital resources by admitting subordinated debt to the tune of DKK 100 million.

This subordinated debt, which is expected to be paid at the beginning of May, is already committed by an institutional investor. The capital will not be listed on the Stock Exchange.

Max Bank's total capital (capital base – measured as of 31st December 2006) will subsequently constitute DKK 938 million – the equivalent of a capital ratio of 17.5%. This means that the bank is exceedingly well-gearred to future growth.

Further enquiries can be addressed to Flemming Jørgensen, Investment Manager, at the telephone number below.

Yours sincerely
Max Bank A/S

Flemming Jørgensen
Tel.: +45 55 78 01 41
e-mail fj@maxbank.dk

Allan Weirup