Keops EjendomsObligationer III (PBA) A/S sells Swedish residential properties

Reported to the Copenhagen Stock Exchange via Stockwise on 9 March 2007:

Keops EjendomsObligationer III (PBA) A/S has entered into agreement with Property Group about the sale of the Company's Swedish residential properties.

This sale is part of an agreement with Property Group about acquisition of properties from three Keops property portfolios:

- Parts of the Malmstaden portfolio (residences in Norrköping)
- The Borgs portfolio (residences in Norrköping)
- The PBA portfolio (residences in Malmö, Kalmar and Karlskrona)

In connection with the final conclusion of the sale and settlement of accounts expectedly by the end of April 2007, early redemption will be announced of all bonds issued by Keops EjendomsObligationer III (PBA) A/S. The relevant bonds are:

- 8,5% Keops EjendomsObligationer III 2011
- 9% Keops EjendomsObligationer III 2014

Please address questions relating to this Notice to Head of Communications Susanne Lindø on telephone +45 3341 0000.

