

Notification to the Riga Stock Exchange

5. March 2007

Transfer of shares of Valmieras Stikla Skiedra

Ladies and Gentlemen,

According to a transfer agreement between the German companies

Vitrulan Textilglas GmbH, registered in the commercial register of Bayreuth, HRB 567, represented by the authorised managing director Mr. Peter Cordts

and

Vitrulan International GmbH, registered in the commercial register of Frankfurt/Main, HRB 76897, represented by the authorised managing director Mr. Peter Cordts

of 10 January 2007

and in accordance with the articles of the Valmieras Stikla Skiedra,

we notify you, that 34,51 % of the shares of Valmieras Stikla Skiedra have been transferred to Vitrulan International GmbH by the former shareholder Vitrulan Textilglas GmbH.

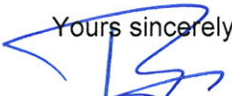
Part of the 34,51 % are a number of 7.362.186 shares (this corresponds to 30,8 % of the overall shares of Valmieras Stikla Skiedra) which are not subject to public circulation. Vitrulan Textilglas had acquired those shares from P-D Glasseiden GmbH Oschatz due to an agreement of 25 September 2002.

The remaining 886.945 (this corresponds to 3.71 % of the shares of Valmieras Stikla Skiedra) had been acquired by Vitrulan Textilglas GmbH since 2002 at the Riga stock exchange.

Ownership of the above mentioned shares has been transferred to Vitrulan International GmbH.

Please confirm that this notification corresponds to Par. 61 of the Law on the Financial Instruments Market.

Yours sincerely,



Peter Cordts
Managing Director
Vitrulan Textilglas GmbH



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Registergericht:
Frankfurt am Main HRB 76897
UST-IdNr.:

