

Announcement from P/F Atlantic Petroleum (FO-ATLA)

Atlantic Petroleum's rented Sevan Hummingbird Sailaway to Rotterdam Started

Atlantic Petroleum announced today that its rented Sevan Hummingbird sailaway to Rotterdam has started.

The Sevan Hummingbird left Yantai Raffles Shipyard in China this morning. The platform is placed onboard a dry tow vessel and is on its way to the Keppel Verolme Shipyard in Rotterdam, where topsides installation will take place. The expected transit time is 35 days. Later this year, the Sevan Hummingbird will be installed on the Chestnut Field in the central UK North Sea, under a contract with the Chestnut partnership.

The Partners in the Chestnut field are:

Venture Production plc (Operator) (69.875%), Bow Valley Petroleum (UK) Limited (15.125%) Atlantic Petroleum UK Limited (15.000%)

Further Details

Further details can be obtained from Wilhelm Petersen, Managing Director, tel +298 350 100 (wilhelmp@petroleum.fo) or Teitur Samuelsen, Financial Manager, tel +298 350 100 (teiturs@petroleum.fo). This announcement will be available, together with other information about Atlantic Petroleum, on the company's website: www.petroleum.fo.

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