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Componenta sells the Albin machine shop

Componenta has signed an agreement to sell the business operations of its subsidiary, Componenta Albin AB in an MBO to its operative management consisting of Antti Lehtonen, Director, Componenta, Managing Director Andreas Falcini, CFO Ulf Lander and Production Manager Robert Johansson. The selling price is EUR 14.3 million and Componenta will record a profit of about EUR 13 million on the sale.

Componenta Albin is located in Kristinehamn, Sweden, and is specialized in the manufacturing of gear wheel components mainly to automotive industry. In 2006 it had net sales of EUR 27.3 million and it employs 150 people. The machine shop has been part of the Componenta Group since 1997.

The operations of Componenta Albin will pass into the hands of its new owners on 15 March 2007. Business operations will continue as before and the personnel will retain their existing employee status. Andreas Falcini will continue as Managing Director.

The transaction is in line with Componenta's strategy of divesting non-core businesses. Selling the operations of Albin machine shop will strengthen Componenta's equity ratio, and improves its possibilities to concentrate on developing the core business.

HSH Corporate Finance has been retained as financial advisor to Componenta in connection with the sale of Componenta Albin AB.

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COMPONENTA CORPORATION

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Componenta is a metal sector company with international operations and production plants located in Finland, the Netherlands, Sweden, and Turkey. The pro forma net sales of Componenta exceeded EUR 617 million in 2006 and the Group employed about 5,250 people. Componenta's shares are quoted on the Helsinki Stock Exchange. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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