

## **PRESS INFORMATION**

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## Saab and Caran refine their consultancy operations

Saab and Caran have agreed to refine and divide the consultancy operations that they previously co-owned. This means that Saab, through the business unit Combitech, acquires and becomes the owner of Caran Saab Engineering, CSE, at the same time that Caran takes over ownership of A2 Acoustics. At the same time, Combitech will transfer its operations in Gothenburg and Trollhättan, which are aimed at vehicle industry, to Caran. This involves approximately 230 personnel in total.

Caran Saab Engineering, with approximately 150 employees mainly in Linköping and Hamburg, which was hitherto co-owned by Saab and Caran, will now be wholly owned by Saab and will be placed into the Combitech business unit. The company, A2 Acoustics, with 10 employees, which is also owned by Caran and Saab jointly, will be transferred to Caran's ownership completely. At the same time, Combitech will transfer its vehicle-aimed operations with 70 employees in Gothenburg and Trollhättan to Caran. The transfer does not include Civil Security related business.

"It is important to continue the positive development of the consultancy operations in Combitech, by reinforcing and supplementing with more qualified employees. Combitech is strengthening its role as a very competent consultant partner, not least, within the aerospace industry. At the same time, we can see that our vehicle aimed consultancy operations can be developed further with an owner who focuses on the market", says Marie Bredberg, Business Manager for Combitech.

The agreement between Saab and Caran must be finally approved by the Competition Authority.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

## For further information, please contact:

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