

Press Release

Solna, March 20, 2009

## Scribona acquires Banque Invik SA

Scribona has today entered into an agreement with Moderna Finans AB to acquire Banque Invik SA, a leading private bank in Luxembourg.

Banque Invik will maintain its position as an independent Luxembourg-based private bank focusing on the Nordic markets. The company will remain under the leadership of its current executive management, headed by Managing Director Pierre Arens.

The total purchase price for all shares outstanding in Banque Invik SA will be paid in cash as soon the transaction has been approved by Luxembourg's financial supervisory authority, Commission de Surveillance du Secteur Financier (CCSF), and the audit of the financial statements for 2008 is completed. The approval and final audit results are expected to be received in April 2009.

"We are very pleased with the agreement to acquire Banque Invik and look forward to working with the bank's management to drive and develop these operations. Banque Invik will continue pursuing its successful strategy as a leading specialised banking partner in the credit card segment."

"Banque Invik is a clear complement to the Nordic bank-owned banks in Luxembourg," says Lorenzo Garcia, CEO of Scribona AB.

The transaction is expected to close within two months and is conditional on fulfillment of the customary conditions. Scribona's legal adviser has been Frank Advokatbyrå.

## For additional information contact:

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