



FRANKLIN TEMPLETON  
INVESTMENTS

Franklin Resources, Inc.

One Franklin Parkway  
San Mateo, CA 94403-1906  
tel 650/312.2000  
franklintempleton.com

23 February 2007

Kobenhavns Fondsbørs A/S/Copenhagen Stock Exchange  
Att.: Udstederrelationer/Listing Departments  
6 Nikolaj Plads, P.O. Box 1040  
1007 Copenhagen K  
Denmark

**VIA FACSIMILE- 011-45-33-12-86-13**

Dear Sirs:

**Disclosure of Share Interests- Denmark**

Please let this serve as our substantial shareholder disclosure for Franklin Resources, Inc. and its affiliates. Franklin Resources, Inc., a diversified financial services company and its affiliates perform investment management, advisory and related services for clients on a global basis.

Franklin Resources, Inc., of One Franklin Parkway, San Mateo, CA. 94403, through various subsidiaries of said company, has crossed below the 10% threshold in Vestas Wind Systems A/S, since the previous disclosure at 14.90%. As of 22 February 2007, these shareholdings total 18,049,547 ordinary shares, with a nominal value of 1, which represent 9.75% of the total outstanding shares. Various affiliated investment advisers manage the shareholdings, which are owned by 20 funds and 148 separate accounts, as set forth below.

Fiduciary International, Inc.	68,050	shares under management	0.037%
Franklin Templeton Investments (Asia) Limited	481,036	shares under management	0.260%
Franklin Templeton Investments Australia Limited	37,389	shares under management	0.020%
Franklin Templeton Investments Corp.	2,862,296	shares under management	1.545%
Franklin Templeton Investment Management Limited	143,016	shares under management	0.077%
Templeton Asset Management Ltd.	30,449	shares under management	0.016%
Templeton Global Advisors Limited	3,972,060	shares under management	2.145%
Templeton Investment Counsel, LLC	10,455,251	shares under management	5.645%

(Percentages rounded to the nearest thousandth)

If you have any questions regarding this disclosure, please contact Sally Culver at 954.847.2221 or Charles Hopfe at 954.527.2138. You may also contact either individual by facsimile at 954.527.2160.

Best regards,

Lori Weber  
Assistant Secretary