



To newspapers, media,
and financial institutions

Press Release
20 March 2009

AUCTION RESULT

RIKB 10 1210, RIKB 13 0517 & RIKB 19 0226

Today at 14:00 o'clock the Central Bank of Iceland auctioned Treasury Notes in series RIKB 10 1210, RIKB 13 0517 and RIKB 19 0226. The auction was structured as a single-price auction which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price.

The main results of the auction were:

RIKB 10 1210

Number of bids in this series were 23, amounting to 4,786 m.kr. nominal value. Bids were accepted for 3,286 m.kr. nominal value at the clean price of 105.5 (yield of 10.01%).

RIKB 13 0517

Number of bids in this series were 15, amounting to 3,958 m.kr. nominal value. Bids were accepted for 2,808 m.kr. nominal value at the clean price of 94.75 (yield of 8.80%).

RIKB 19 0226

Number of bids in this series were 33, amounting to 8,495 m.kr. nominal value. Bids were accepted for 7,055 m.kr. nominal value at the clean price of 99.4 (yield of 8.84%).

After the results of the auction are available, the Central Bank will offer primary dealers 10% of the nominal value sold in the auction at the price of accepted bids, until 14:00 on Tuesday, March 24. Each primary dealer that has submitted an accepted bid in the auction has the right to purchase an amount proportional to its total purchase. The payment and settlement date for these transactions is Wednesday, March 25, 2009.