Press release from the ÅF Group

For immediate release: 22/02/2007

For further information:

Jonas Wiström, President/CEO +46 (0)8-657 11 15 / +46 (0)70-608 12 20
Viktor Svensson,
Director, Corporate Information +46 (0)8 -657 12 01 / +46 (0)70-657 2026

The ÅF Group – Summary of Annual Report for 2006

Significantly improved profits excl. capital gains

FY 2006

- Net sales rose to SEK 3,114 million (2005: SEK 2,269 million)
- Operating profit totalled SEK 168 million (SEK 226 million)
- Operating profit excl. other interest income totalled SEK 149 million (SEK 90 million)
- Profit after tax totalled SEK 108 million (SEK 204 million)
- Earnings per share before dilution were SEK 7.77 (SEK 17.15)
- The Board proposes a shareholders' dividend for 2006 of 3:00 (2:50) SEK per share

Q4 2006

- Net sales rose to SEK 973 million (2005: SEK 586 million)
- Operating profit totalled SEK 57 million (SEK 150 million)
- Operating profit excl. other interest income totalled SEK 57 million (SEK 14 million)

A few words from the President, Jonas Wiström

ÅF grew its business by almost 40 percent in 2006 and improved earnings by 65 percent compared to the year before, excluding capital gains following the sale of the Group's properties in 2005 and the sale of a minor business operation in 2006.

The improved result is due first and foremost to the robust state of health in industry and the economy and the successful integration of the companies acquired by ÅF during the year. All of the acquisitions made in 2006 (involving a total of approximately 1,000 employees) delivered results on a par with or better than anticipated.

We advanced our positions in the market in 2006, especially within the fields of Industrial Automation and Energy. Capacity utilisation (the proportion of time debitable to clients relative to the time that all the Group's employees spend at work) rose by 1.5 percentage points to 73 percent for the year as a whole, and was in excess of 74 percent for the fourth quarter.

At the same time we strengthened our position as an attractive employer. In Universum's 2006 survey of some 4,000 engineering graduates, ÅF was ranked in fourth place among Swedish companies of all categories in the league table of "ideal employers".

The outlook for 2007 is positive. At present there is nothing to indicate that the economy is about to slow down, and the prospects look good for all the divisions to grow and improve their earnings. This is particularly true of the Process Division, which after fine-tuning its strategy has set its sights on significantly better profitability.

Today ÅF stands on a sound financial footing and we are determined to continue to seize the initiative in the process of structural change that is taking place in the industry. The aim is to continue to grow, particularly in the Nordic countries, Eastern Europe and Russia.

Sales and profits

Net sales for 2006 rose by 37 percent to SEK 3,114 million (2005: SEK 2,269 million): of this figure, SEK 783 million was attributable to corporate acquisitions made during the year. Fourth-quarter sales totalled SEK 973 million (corresponding period 2005: SEK 586 million), with SEK 337 million of this amount deriving from businesses acquired in 2006.

Operating profit for the year totalled SEK 168 million (SEK 226 million). SEK 71 million of the operating profit derived from acquisitions made in 2006. If the figure for "other operating income" is excluded, operating profit was SEK 149 million (SEK 90 million). These figures are equivalent to operating margins of 5.4 percent and 4.8 percent respectively (compared to 9.4 percent and 4.0 percent in 2005).

Fourth-quarter operating profit was SEK 57 million (SEK 150 million), and the operating margin was 5.9 percent (20.7 percent). If the figure for "other operating income" is excluded, operating profit was SEK 57 million (SEK 14 million) and the operating margin was 5.9 percent (2.3 percent). A total of SEK 37 million in the fourth-quarter results derived from businesses acquired in 2006.

Capacity utilisation was 72.9 percent (71.5 percent) for the year as a whole, and 74.1 percent (70.5 percent) for the fourth quarter.

Profit after tax was SEK 108 million (SEK 204 million) for the year and SEK 47 million (SEK 152 million) for the fourth quarter.

ÅF's tax bill for the year totalled SEK 50 million (SEK 18 million), equivalent to a tax rate of 32 percent. This relatively high tax expense was the result of that fact that it has not been deemed possible to utilise certain of the deficits arising in overseas companies during the period.

Earnings per share, before dilution, were SEK 7.77 (SEK 17.15) for the year as a whole. If the figure for "other operating income" is excluded, EPS was SEK 6.74 (SEK 5.69). The equivalent figures for the fourth quarter – again before dilution – were SEK 2.87 (SEK 12.79) and SEK 2.84 (SEK 1.37) respectively

Significant events during the fourth quarter

ÅF was contracted by TeliaSonera to assume technical responsibility for Skanova's "joint-financed base-station sharing" service. ÅF won the role of technical project leader thanks to its status as an independent technical consulting company with extensive skills within the field of telecommunications.

ÅF won an order for supervising the construction of a new flue gas desulphurisation plant at the Maritsa East 2 district-heating power station in Bulgaria. The new plant will reduce emissions of sulphur dioxide to a level that meets EU requirements.

ÅF signed a 2-year framework agreement with the Swedish Defence Materiel Administration (FMV) for "service production for mobile command centres". Procurement negotiations concerned eight possible areas of technology: ÅF won contracts for four of these areas, including Integration and System Safety.

Significant events after the end of the reporting period

ÅF acquired the Estonian technical consulting company Automaatika with 20 employees. The company was consolidated into the ÅF Group (Engineering Division) with effect from 1 January 2007. Automaatika offers consulting services for automatic solutions for industrial processes.

Divisional performance

Infrastructure ***Operating margin 12 mths: 8.1% (7.3%)***

The Infrastructure Division offers infrastructure consulting services in four sectors: telecoms, installations, infrastructure planning and electrical power systems.

The market remained strong in all four of the division's business areas. This was particularly true of the largest of the business areas, Installations, which works with clients in the construction and property sectors. It was also gratifying to see a dramatic improvement in earnings for the Telecoms business area over the year.

In all essentials, the integration of businesses acquired during 2006, among which the largest were Ingemansson Technology and Jämtteknik, was concluded on schedule by the end of the year, making the division even more competitive as a supplier of consulting services to major infrastructure projects in the Nordic countries.

Major orders won by the division in the fourth quarter include projects for the Swedish Defence Materiel Administration (FMV), TeliaSonera and an assignment in conjunction with the Citybanan rail link in Stockholm.

Process ***Operating margin 12 mths: 0.9% (3.5%)***

The Process Division offers consulting and project-management services for process industries, particularly the energy and pulp & paper industries.

Earnings for the Process Division were disappointing in 2006, although there was some improvement in the fourth quarter. The reasons behind this poor performance were comparatively high losses in fixed-price projects and continuing problems with profitability in relation to mechanical construction and design assignments for the pulp and paper industry outside Sweden.

Since the division was put under new management in the fourth quarter a clear strategy has been devised, supported by organisational change and new processes, to minimise the risks involved in fixed-price projects. The organisation is focusing firmly on just two sectors: Energy and Pulp & Paper.

Within the Energy segment the division will concentrate its marketing activities to Sweden, Finland, the Baltic states and Russia. The prospects are good for establishing and developing ÅF as the market leader in energy consulting operations in these markets.

Pulp & Paper operations will continue worldwide, but the division will fine-tune its offer to correspond more closely to client requirements. The focus will be firmly on expertise in specialist consulting and on project management, while the resources the division currently has within the field of mechanical construction and design will be sold or reorganised. The costs for this change of strategy are estimated at around SEK 11 million: funds for this were earmarked in the fourth quarter.

As part of this new strategy, 130 employees specialising in mechanical constructions and design (in Sweden) were transferred from the Process Division to the Engineering Division on 1 January 2007.

Among contracts won by the Process Division in the fourth quarter were two major assignments relating to project engineering work on power stations in Russia and Latvia.

Inspection ***Operating margin 12 mths: 9.7% (10.5%)***

The Inspection Division works with technical inspections, chiefly in the form of periodic inspections, testing and certification. Major clients include the engineering and nuclear power industries.

On the whole, the market for technical inspections has been good during 2006.

After a somewhat more sluggish start to the year than anticipated, the Inspection Division enjoyed a strong second half, with particularly good demand for services within testing. To ensure the availability of sufficient resources to meet this demand, a large number of testing engineers were recruited during the fourth quarter.

The division has noted a steady increase in demand from the energy sector. In the fourth quarter, for example, the division won a contract with Göteborg Energi, the municipal energy company in Gothenburg, to carry out technical inspections of the city's district-heating grid. Undertakings for the Swedish nuclear power industry also increased in scope and size during the year.

Systems ***Operating margin 12 mths: 5.5% (0.6%)***

The Systems Division offers services in the field of embedded systems, mechanical engineering and IT systems.

The market for IT and product development grew gradually stronger throughout 2006 fuelling increased demand and generating many enquiries from clients for assistance from the System Division. All areas of the market have developed positively, particularly Telecommunications and Life Science.

The significant improvement in the division's earnings can be explained chiefly by the strong market and the success of internal programmes to make business operations more effective. The division also worked actively with recruitment and succeeded in its plans to employ a total of 100 new members of staff during the course of the year.

The integration of the IT consulting company Combra and its 65-strong workforce acquired in June has proceeded smoothly, with shared premises and joint sales activities producing the desired positive effects. Combra has reinforced the division's position with clients such as Ericsson and Sony Ericsson, not least via its office in Lund.

In the fourth quarter the division won an extended and expanded contract with a leading telecom supplier for the development and management of a test system for GSM base stations, and its services were also engaged by Alfa Laval for a product development assignment.

Engineering (formerly ÅF-Benima) ***Operating margin May–Dec: 8.8% (–)***

The division, which offers services within automation and industrial IT, is a leader in its field in the Nordic countries. Engineering is a newly formed division, following the acquisition of Benima in May 2006.

Engineering has enjoyed a high level of capacity utilisation with a good inflow of orders throughout the second half of the year, thanks above all to the strong performance of the Swedish and Nordic industrial sectors. Business has been particularly brisk in fields such as Energy and Pharmaceuticals. For example, the division won a major contract from the Ringhals (Sweden) nuclear power plant in the fourth quarter and the contract for technical calculations for the Oskarshamn (Sweden) nuclear power plant was extended.

By the end of the fourth quarter, most of the process of integrating ÅF and Benima had been completed. A new management and organisational structure are in place and staff now work together under the same roof at many of the 40 or so locations where the division has a presence. This coordination process has been extremely valuable and helped to create new business opportunities.

With effect from the beginning of 2007 the operations of the newly acquired Estonian technical consulting company Automaatika with 20 employees were consolidated into the Engineering Division, at the same time as 130 personnel in Sweden were transferred from Process to Engineering.

Accounting principles

This consolidated interim report has been prepared in accordance with IAS 34 ("Interim Financial Reporting").

The report has been drawn up in accordance with International Financial Reporting Standards (IFRS), as well as statements on interpretation from the International Financial Reporting Interpretations Committee (IFRIC), as they have been approved by the European Commission for use in the EU, and in accordance with the Swedish Financial Accounting Standards Council's Recommendation RR 31 ("Interim Reporting for Groups"), and the relevant references to Chapter 9 of the Swedish Annual Accounts Act. The report has been drawn up using the same accounting principles and methods of calculation as those in the Annual Report for 2005 (see Note 2, page 52).

The parent company has implemented the Swedish Financial Accounting Standards Council's Recommendation RR 32:05 ("Reporting for Legal Entities"), which means that the parent company shall apply all the IFRS and related statements approved by the EU as far as this is possible while continuing to apply the Swedish Annual Accounts Act in the preparation of the legal entity's accounts. As a result, ÅF amended its accounting principles with effect from 1 January 2006 by applying IAS 39 ("Financial Instruments") in the parent company accounts to comply with the provisions of Chapter 4, §14, a–e of the Swedish Annual Accounts Act.

Cash flow and financial position

The cash flow for the year was SEK 15 million (SEK 67 million). Cash flow for the fourth quarter before the amortisation of loans was SEK 86 million. The corresponding figure for 2005 was SEK 48 million, excluding the extensive sale of the Group's properties that took place during that year.

The substantial cash flow from investing activities of SEK -565 million was the result of acquisitions made during the year, which added approximately 1,100 new members of staff to the ÅF workforce. These acquisitions had a negative impact of SEK 552 million on cash flow. The similarly large cash flow from financing operations was SEK 459 million. To finance its acquisitions, ÅF made a new issue during the summer, which provided the Group with SEK 287 million. ÅF also borrowed SEK 202 million net, and paid out dividends of SEK 30 million to shareholders.

The ÅF Group's liquid assets totalled SEK 258 million (SEK 242 million) at the end of the reporting period. Equity per share was SEK 67 (SEK 49) and the Group's equity/assets ratio was 47 percent (48 percent).

The Group's level of net loan debt (cash and cash equivalents minus interest-bearing liabilities) totalled SEK 97 million.

Investments

Gross investment in machinery and equipment for the period January to December 2006 totalled SEK 40 million (SEK 44 million).

Parent company

Parent company sales totalled SEK 188 million (SEK 147 million), yielding a profit after net financial items of SEK 1 million (SEK 172 million).

ÅF shares

At the end of 2006, the ÅF share price had risen to SEK 146.25, equivalent to an appreciation in value of approximately 36 percent during the year. The Stockholm Stock Exchange's (OMXSPI) all-share index rose by approximately 24 percent during the same period.

Dividend

The Board of Directors proposes a shareholders' dividend for 2006 of SEK 3:00 per share (SEK 2:50 per share).

Reporting dates for financial information 2007

The ÅF Group will publish financial information on the following dates in 2007:

Interim report January–March 2007	8 May
Interim report January–June 2007	21 August
Interim report January–September 2007	9 November

Annual General Meeting

The Annual General Meeting of Shareholders will take place take place at 17.00 (5.00 pm) on 8 May at AB Ångpanneföreningen's head office at number 7 Fleminggatan in Stockholm, Sweden. A formal call to the meeting will be issued via an advertisement placed in a national Swedish daily newspaper.

The ÅF Group's Annual Report for 2006 will be despatched by post to shareholders who have indicated their interest. It will also be available at the ÅF Group's offices from 12 April.

Stockholm, 22 February 2007
AB Ångpanneföreningen (publ)

Jonas Wiström
President and CEO

CONSOLIDATED INCOME STATEMENT (in millions of SEK)

	Oct-Dec 2006	Oct-Dec 2005	Full year 2006	Full year 2005
Net sales	973,2	586,4	3 113,6	2 269,0
Other operating income	0,6	136,1	20,0	136,4
Operating income	973,8	722,5	3 133,6	2 405,4
Personnel costs	-569,8	-393,1	-1 915,4	-1 486,0
Other costs	-328,8	-170,5	-995,5	-652,2
Depreciation	-19,9	-10,7	-58,1	-44,7
Impairment of goodwill	0,0	-0,1	0,0	-2,4
Share of associated companies' profit/loss	1,7	1,4	3,8	6,3
Operating profit	57,1	149,6	168,3	226,3
Net financial items	-0,8	-0,3	-10,4	-4,6
Profit after net financial items	56,3	149,3	157,9	221,8
Tax	-9,6	3,1	-50,1	-17,5
Profit after tax	46,7	152,4	107,8	204,2
Attributable to:				
Shareholders in the parent company	46,8	152,5	107,6	204,4
Minority interests	0,0	-0,1	0,2	-0,1
Profit after tax	46,7	152,4	107,8	204,2
Operating margin, %	5,9	20,7	5,4	9,4
Profit margin, %	5,8	20,7	5,0	9,2
Operating margin, excl. other operating income, %	5,8	2,3	4,8	4,0
Profit margin, excl. other operating income %	5,7	2,2	4,4	3,8
Capacity utilisation rate (invoiced time ratio) %	74,1	70,5	72,9	71,5
Earnings per share before dilution, SEK	2,87	11,90	7,38	15,96
Earnings per share after dilution, SEK *)	2,78	11,37	7,16	15,63
Number of shares outstanding **)	16 277 975	11 924 284	16 277 975	11 924 284
Average number of outstanding shares	16 277 975	12 814 563	14 587 519	12 804 416

*) After full conversion the number of shares will rise to 16,902,975

**) The number has risen as a result of a new issue and a share split. For the purpose of comparison, the number of shares in 2005 has been recomputed to accord with the split made in May 2006.

CONSOLIDATED BALANCE SHEET (in millions of SEK)

	31-dec 2006	31-dec 2005
Assets		
Non-current assets		
Intangible assets	852,9	131,8
Tangible assets	103,3	86,5
Financial assets	53,7	35,8
Total non-current assets	1 010,0	254,1
Current assets		
Current receivables	1 045,7	724,0
Cash equivalents and current investments	257,5	242,0
Total current assets	1 303,1	966,0
Total assets	2 313,2	1 220,1
Equity and liabilities		
Equity		
Attributable to shareholders in parent company	1 091,5	581,1
Attributable to minority	0,0	0,1
Total equity	1 091,5	581,2
Non-current liabilities		
Provisions	109,6	90,1
Non-current liabilities	118,1	63,1
Total non-current liabilities	227,7	153,1
Current liabilities		
Provisions	1,3	1,5
Current liabilities	992,5	484,3
Total current liabilities	993,9	485,8
Total equity and liabilities	2 313,2	1 220,1
1) of which, interest-bearing liabilities	354,8	128,9

Pledged assets and Contingent liabilities are essentially the same as in the annual accounts for 2005

CASH FLOW ANALYSIS (in millions of SEK)	Full year 2006	Full year 2005
Cash flow from operating activities before change in working capital	114,5	97,2
Cash flow before change in working capital	6,8	-41,6
Cash flow from investing activities	-564,8	223,9
Cash flow from financing activities	458,9	-212,7
Cash flow for the period	15,5	66,9

CHANGES IN EQUITY (in millions of SEK)	Full year 2006	Full year 2005
Equity at start of period	581,2	390,9
Effect of change in accounting principles	0,0	1,4
Adjusted opening balance	581,2	392,3
Translation differences	-8,2	2,4
Cash flow hedges	0,0	-1,1
Unrealised changes in value in the category 'Financial assets held for sale'	0,0	0,3
Fair value reserve reported in Income Statement on disposal	-0,6	0,0
Actuarial loss when calculating pension obligations in accordance with IAS 19	-0,2	-3,9
Total changes in assets recognised in equity, excluding transactions with the company's owners	-9,1	-2,3
Result for the period	107,8	204,2
Total changes in assets, excluding transactions with the company's owners	98,7	202,0
Dividend paid	-30,4	-15,5
New share issue	442,8	5,0
Raising convertible loan		0,5
Shareholding reclassified to holdings in subsidiary	-0,8	-3,1
Equity at end of period	1 091,5	581,2
Attributable to:		
Shareholders in the parent company	1 091,5	581,1
Minority interests	0,0	0,1
Total	1 091,5	581,2

KEY RATIOS	Full year 2006	Full year 2005
Return on equity, % (full year)	12,9	42,0
Return on capital employed, % (full year)	17,4	35,4
Equity ratio, %	47,2	47,6
Equity per share. SEK	67,06	48,74
Employees (FTEs) excl. associated companies	3 167	2 538

QUARTERLY FINANCIAL TRENDS

	2003				2004			
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**
Operating income (millions of SEK)	491,2	504,5	430,3	569,3	541,8	570,3	460,0	587,5
Operating profit (millions of SEK)	13,5	16,0	12,1	10,5	19,5	24,4	8,4	-15,8
Operating margin, %	2,7%	3,2%	2,8%	1,8%	3,6%	4,3%	1,8%	-2,7%
Number of working days	61	59	65	64	65	60	65	63
Number of FTEs	2 206	2 200	2 133	2 143	2 167	2 379	2 431	2 470

	2005				2006			
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**
Operating income (millions of SEK)	583,4	633,7	465,7	586,5	642,0	771,0	746,7	973,8
Operating profit (millions of SEK)	25,3	37,2	14,4	149,6	44,0	30,3	36,9	57,1
Operating margin, %	4,3%	5,9%	3,1%	25,5%	6,9%	3,9%	4,9%	5,9%
Number of working days	62	62	65	64	64	59	65	63
Number of FTEs	2 576	2 588	2 559	2 538	2 563	2 848	3 046	3 167

ACOUIRED COMPANIES' NET ASSETS AT TIME OF ACOUISITION

	Benima companies	Enprima companies	Other companies	Total Acq'd co's
Date of acquisition (YYYY-MM-DD)	2006-05-01	2006-01-31	2006	
Intangible non-current assets	4,4	1,5	4,2	10,0
Tangible non-current assets	1,5	1,5	8,4	11,4
Financial non-current assets	5,3	1,7	0,7	7,6
Accounts receivable and other receivables	162,6	87,0	64,7	314,4
Cash equivalents	25,9	136,8	7,1	169,8
Interest-bearing liabilities	-1,2	-1,4	-9,0	-11,6
Accounts payable and other liabilities	-149,8	-113,4	-47,4	-310,7
Net identifiable assets and liabilities	**48,6**	**113,7**	**28,6**	**190,9**
Intangible assets (preliminary estimate)	5,3	6,8	3,8	15,9
Group goodwill (preliminary estimate)	473,4	122,7	88,9	685,0
Deferred tax (preliminary estimate)	-1,3	-1,8	-1,5	-4,6
Liability to vendors (preliminary estimate)	-	-	2,5	2,5
Translation difference (preliminary estimate)	0,3	1,8	-	2,2
Acq'n cost incl. est'd additional purchase price	**526,4**	**243,2**	**122,3**	**891,9**
Cash (acquired)	25,9	136,8	7,1	169,8
Shares issued	112,7	-	42,8	155,6
Estimated additional purchase price	-	-	28,7	28,7
Net outflow of cash	**387,8**	**106,4**	**43,7**	**537,9**
Estimated sales after acquisition date	347,8	262,1	172,9	782,8
Estimated effect on profit after acquisition date	32,7	27,8	10,6	71,1

The acquisition analyses are preliminary as the assets in the companies acquired have not been definitively analysed.
The acquisition analyses for the Ingemansson and Benima companies have been adjusted since the previous interim report was issued.
In the case of the above acquisitions, the purchase price has been greater than the assets recognised in the companies acquired:
as a result, the acquisition analysis has created intangible assets.
The acquisition of a consulting business involves in the first instance the acquisition of human capital in the form of the skills and expertise of the workforce: for this reason, the greater part of the intangible assets in the companies acquired is attributable to goodwill.

(For definitions, you are referred to the Annual Report for 2005)

FINANCIAL INFORMATION BY DIVISION

(in millions of SEK)

Operating income	Oct-Dec 2006	Oct-Dec 2005	Full year 2006	Full year 2005
Infrastructure	298,7	211,0	994,0	777,7
Process	307,5	288,6	1 092,2	1 123,2
Engineering *)	252,4	-	602,3	-
Systems	101,0	66,2	308,8	265,4
Inspection	56,1	53,5	215,6	206,5
Other/Eliminations	-41,9	103,3	-79,2	32,5
Total	**973,8**	**722,6**	**3 133,6**	**2 405,4**

Operating profit/loss	Oct-Dec 2006	Oct-Dec 2005	Full year 2006	Full year 2005
Infrastructure	26,8	17,7	80,1	56,7
Process	6,4	1,3	9,8	39,7
Engineering *)	21,8	-	53,0	-
Systems	6,1	2,2	17,0	1,5
Inspection	2,9	3,4	20,9	21,8
Other/Eliminations	-6,9	125,0	-12,5	106,6
Total	**57,1**	**149,6**	**168,3**	**226,3**

Operating margin	Oct-Dec 2006	Oct-Dec 2005	Full year 2006	Full year 2005
Infrastructure	9,0%	8,4%	8,1%	7,3%
Process	2,1%	0,5%	0,9%	3,5%
Engineering *)	8,6%	-	8,8%	-
Systems	6,0%	3,3%	5,5%	0,6%
Inspection	5,2%	6,7%	9,7%	10,5%
Other /Eliminations				
Total	**5,9%**	**20,7%**	**5,4%**	**9,4%**

*) In conjunction with the acquisition of Benima, operations were restructured by amalgamating parts of the Process Division with the newly acquired activities of Benima to create the new Engineering Division. Benima was consolidated into the ÅF Group w.e.f. 1 May 2006.

If the operations of Jämtteknik, Ingemansson, Combra, Enprima and Benima had been acquired on 1 January 2006 and the Automation business area had been transferred from the Process Division on the same date, the Infrastructure Division's sales for the period would have totalled SEK 1,037.6 million and its operating profit would have been SEK 82.7 million.
The Process Division would have had sales of SEK 1,062.4 million and an operating profit of SEK 2.0 million.
The Engineering Division would have had sales of SEK 902.0 million and an operating profit of SEK 76.2 million.
The Systems Division would have had sales of SEK 340.0 million and an operating profit of SEK 16.7 million.