

CONSOLIDATED BALANCE SHEET

(unaudited, in EEK thousand)

ASSETS	31 Dec 2006	31 Dec 2005
Current assets		
Cash and cash equivalents	1 234 658	184 564
Short-term financial investments	0	14 339
Trade receivables	7 181	5 894
Other receivables and prepayments	46 042	31 969
Inventories	12 319	19 802
Total current assets	1 300 200	256 569
Non-current assets		
Deferred tax asset	3 204	2 957
Shares in associates	0	11
Other investments	18 311	20 080
Other long-term receivables	42 554	0
Investment property	31 819	4 513
Property, plant and equipment	770 060	503 834
Intangible assets	142 206	156 978
Total non-current assets	1 008 154	688 373
TOTAL ASSETS	2 308 353	944 942

LIABILITIES AND EQUITY

(In Estonian kroons)

	31.12.2006	31.12.2005
LIABILITIES		
Current liabilities		
Interest-bearing loans and borrowings	174	1 559
Customer advances	15 340	3 428
Trade payables	97 139	52 281
Tax liabilities	50 635	26 650
Other accrued payables	46 007	27 651
Provisions	13 722	6 925
Total current liabilities	223 016	118 494
Non-current liabilities		
Deferred tax liabilities	12 182	3 419
Long-term liabilities	991	227 189
Total non-current liabilities	13 173	230 608
Total liabilities	236 189	349 102
EQUITY		
Share capital	754 000	40
Share premium	968 414	25 598
Statutory capital reserve	4	4
Translation reserves	-2 216	2 074
Retained earnings	314 844	546 469
Total equity attributable to equity holders of the parent	2 035 046	574 185
Minority interest	37 118	21 655
Total equity	2 072 164	595 839
TOTAL LIABILITIES AND EQUITY	2 308 353	944 942

CONSOLIDATED BALANCE SHEET

(unaudited, in EUR thousand)

ASSETS	31 Dec 2006	31 Dec 2005
Current assets		
Cash and cash equivalents	78 909	11 796
Short-term financial investments	0	916
Trade receivables	459	377
Other receivables and prepayments	2 943	2 043
Inventories	787	1 266
Total current assets	83 098	16 398
Non-current assets		
Deferred tax asset	205	189
Shares in associates	0	1
Other investments	1 170	1 283
Other long-term receivables	2 720	0
Investment property	2 034	288
Property, plant and equipment	49 216	32 201
Intangible assets	9 089	10 033
Total non-current assets	64 433	43 995
TOTAL ASSETS	147 531	60 393

LIABILITIES AND EQUITY	31.12.2006	31.12.2005
LIABILITIES		
Current liabilities		
Interest-bearing loans and borrowings	11	100
Customer advances	980	219
Trade payables	6 208	3 341
Tax liabilities	3 236	1 703
Other accrued payables	2 940	1 767
Provisions	877	443
Total current liabilities	14 253	7 573
Non-current liabilities		
Deferred tax liabilities	779	218
Long-term liabilities	63	14 520
Total non-current liabilities	842	14 739
Total liabilities	15 095	22 312
EQUITY		
Share capital	48 189	3
Share premium	61 893	1 636
Statutory capital reserve	0	0
Translation reserves	-142	133
Retained earnings	20 122	34 926
Total equity attributable to equity holders of the parent	130 063	36 697
Minority interest	2 372	1 384
Total equity	132 435	38 081
TOTAL LIABILITIES AND EQUITY	147 531	60 393

CONSOLIDATED INCOME STATEMENT

(unaudited, in EEK thousand)

	Q4, 2006	Q4, 2005	2006	2005
Revenue				
Sales revenue	505 127	287 247	1 660 251	874 462
Other income	3 236	2 326	8 938	5 432
Total revenue	508 363	289 573	1 669 189	879 894
Expenses				
Cost of materials, goods and services used	-21 710	-8 707	-56 433	-31 077
Other operating expenses	-176 173	-104 580	-593 283	-344 778
Labour costs	-118 085	-61 445	-381 997	-201 660
Depreciation, amortisation and impairment losses	-62 009	-23 022	-159 941	-78 536
Impairment of goodwill	-1 332	0	-27 472	0
Other expenses	-4 735	23	-6 591	-361
Total expenses	-384 044	-197 733	-1 225 718	-656 412
Operating profit	124 319	91 840	443 471	223 482
Financial income and expenses				
Gain on sale of shares in subsidiaries	9 741	0	9 741	0
Loss from investments in associates	-11	0	-11	0
Interest income	6 572	2 155	9 900	2 812
Interest expense	-1 376	0	-10 325	-1 313
Foreign exchange gains and losses	-5 874	-2 380	-7 636	-4 033
Other financial income and expenses	0	118	0	0
Financial income and expense on financial investments	0	7	0	669
Net financing costs	9 052	-99	1 669	-1 864
Profit from ordinary operations	133 372	91 741	445 140	221 618
Income tax expense	-18 623	-724	-41 343	-5 975
NET PROFIT FOR THE PERIOD	114 749	91 017	403 798	215 644
Attributable to minority interest	4 613	3 637	15 463	8 525
Attributable to equity holders of the parent	110 136	87 381	388 335	207 119
Basic earnings per share (EEK)	1,46	1,16	5,15	2,75
Diluted earnings per share (EEK)	1,46	1,16	5,15	2,75

CONSOLIDATED INCOME STATEMENT

(unaudited, in EUR thousand)

	Q4, 2006	Q4, 2005	2006	2005
Revenue				
Sales revenue	32 283	18 358	106 109	55 888
Other income	207	149	571	347
Total revenue	32 490	18 507	106 681	56 235
Expenses				
Cost of materials, goods and services used	-1 388	-557	-3 607	-1 986
Other operating expenses	-11 260	-6 684	-37 918	-22 035
Labour costs	-7 547	-3 927	-24 414	-12 888
Depreciation, amortisation and impairment losses	-3 963	-1 471	-10 222	-5 019
Impairment of goodwill	-85	0	-1 756	0
Other expenses	-303	1	-421	-23
Total expenses	-24 545	-12 637	-78 338	-41 952
Operating profit	7 945	5 870	28 343	14 283
Financial income and expenses				
Gain on sale of shares in subsidiaries	623	0	623	0
Loss from investments in associates	-1	0	-1	0
Interest income	420	138	633	180
Interest expense	-88	0	-660	-84
Foreign exchange gains and losses	-375	-152	-488	-258
Other financial income and expenses	0	8	0	0
Financial income and expense on financial investments	0	0	0	43
Net financing costs	579	-6	107	-119
Profit from ordinary operations	8 524	5 863	28 450	14 164
Income tax expense	-1 190	-46	-2 642	-382
NET PROFIT FOR THE PERIOD	7 334	5 817	25 807	13 782
Attributable to minority interest	295	232	988	545
Attributable to equity holders of the parent	7 039	5 585	24 819	13 237
Basic earnings per share (€)	0,09	0,07	0,33	0,18
Diluted earnings per share (€)	0,09	0,07	0,33	0,18