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Release No 258

20 February 2007

## Share Buyback in H. Lundbeck A/S

Acting on its authorization to acquire up to 10% of its shares the H. Lundbeck Supervisory Board has resolved to initiate a share buyback program. Under the program H. Lundbeck will buy own shares for an amount of up to DKK 6 billion until end of 2007, cf. stock exchange announcement number 166 on 17th August 2005.

During any one single trading day a maximum of 25% of the average daily trading volume of Lundbeck shares on the Copenhagen Stock Exchange, calculated over 20 days prior to each trading date, will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, Lundbeck will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, last announcement	17,322,673	134.4612	2,329,226,900
12 February 2007	139,671	165.0714	23,055,684
13 February 2007	147,980	162.8538	24,099,099
14 February 2007	-	-	-
15 February 2007	-	-	-
16 February 2007	-	-	-
19 February 2007	-	-	-
20 February 2007	-	-	-
Accumulated under the program	17,610,324	134.9425	2,376,381,682
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Pursuant to Section 28 of the Danish Securities Trading Act and following the above buyback it is hereby announced that Lundbeck owns a total of 4,321,181 own shares at a nominal value of DKK 5, equal to 2.04% of the total number of 212,155,154 shares.

The content of this release does not change the Lundbeck Group's previously announced expectations as announced in connection with reporting for the 3rd quarter 2006 financial result.

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## **About Lundbeck**

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2005, the company's revenue was DKK 9.1 billion (approximately EUR 1.2 billion or USD 1.5 billion). The number of employees is approximately 5,000 globally. For further information, please visit www.lundbeck.com