

## Repurchase of shares

The Board of Directors of Hakon Invest has decided that the company, within the framework of authorization from the Annual General Meeting, shall repurchase 230,000 common shares to cover the 2006 option program.

On Tuesday, the Board of Hakon Invest decided to utilize its authorization from the 2006 Annual General Meeting to repurchase shares to cover the option program. The repurchases will start after the period when the terms of the option program are decided and those entitled may subscribe to purchase options. Up to 230,000 common shares will be repurchased through the Nordic Exchange at a market price, i.e. between the highest purchase price and the lowest selling price. The shares will be repurchased during the period March 1 until the 2007 Annual General Meeting, i.e. April 26. Hakon Invest held no treasury shares prior to the repurchase decided by the Board.

The effect of the share repurchase on Hakon Invest's earnings and return will be marginal. The number of outstanding shares in Hakon Invest amounts to 160,917,436 and the repurchase of own shares now decided corresponds to 0.143% of the total number of shares in the event of full exercise.

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