

August 18, 2017 at 6.30 pm EET

## Outokumpu – Announcement regarding change in holdings

Outokumpu Oyj (business identity code: 0215254-2) has on August 18, 2017 received a notification based on Chapter 9, Section 5 of the Finnish Securities Market Act. JPMorgan Chase & Co.'s total holding in the shares and voting rights of Outokumpu Oyj has risen above 5% threshold and was 5.06% on August 18, 2017.

Total direct and indirect holdings of JPMorgan Chase & Co's according to the notification:				
	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.06 %	0.00 %	5.06 %	416,374,448
Position of previous notification (if applicable)	Below 5% threshold	Below 5% threshold	Below 5% threshold	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:				
A: Shares and voting rights				
Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI000902422		21,086,218		5.06%
<b>SUBTOTAL A</b>	21,086,218		5.06%	

B: Financial Instruments according to SMA 9:6a					
Type of financial instrument	Expiration date	Exercise/Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
Contract for difference	N/A	N/A	Cash settlement	N/A	N/A
<b>SUBTOTAL B</b>				N/A	N/A

Outokumpu has a total of 416,374,448 shares. Each share carries one vote. Outokumpu currently holds 4,209,560 of its own shares.

For more information:

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs some 10,000 professionals in more than 30 countries, with headquarters in Helsinki, Finland and shares listed in Nasdaq Helsinki.

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