

# Announcement to the Copenhagen Stock Exchange

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2007/2

19 February 2007

## Group Annual Report 2006 announcement

- Operating and financial performance for the year was in line with expectations
- Passenger numbers at Copenhagen Airport rose 4.5%
- Revenue increased by 5.3% to DKK 2,883.8 million
- EBIT amounted to DKK 1,233.9 million (2005: DKK 971.0 million)
- In line with the Company's strategy to realise value from the international assets, Newcastle International Airport was refinanced in 2006, from which CPH has received an extraordinary distribution of DKK 888 million
- Profit before tax increased by 20.6% to DKK 1,029.5 million
- Profit after tax increased by 8.6% to DKK 728.3 million
- Based on expected traffic growth of 4-6% at Copenhagen Airport, pre-tax profit for 2007 is expected to increase by 5-10% when taking into account certain one-off costs incurred in 2006
- The Supervisory Board recommends that the Annual General Meeting approves an unchanged dividend policy with a payout ratio of 100%. However, for 2006 the Supervisory Board recommends to disregard cost related to refinancing of Newcastle International Airport. Thus, the payout ratio for 2006 will be 113.4% equivalent to DKK 105.30 per share (2005: DKK 85.42)
- The Annual General Meeting will be held on 28 March 2007

The Group Annual Report is enclosed in Pdf-format

Copenhagen Airports

Henrik Gürtler  
Chairman

Niels Boserup  
President & CEO