

**CONVENING OF  
ANNUAL GENERAL MEETING OF  
NYKREDIT BANK A/S**

Pursuant to Article 7 of the Articles of Association, the annual general meeting of Nykredit Bank A/S is hereby convened. The meeting will be held on

**Tuesday 13 March 2007 at 14:45**

at Nykredit Bank A/S's offices, Kalvebod Brygge 1-3, DK-1780 Copenhagen V.

The general meeting has the following agenda:

1. Directors' Report on the Company's activities in the past financial year.
2. Presentation of the audited Annual Report for approval.
3. Resolution on the discharge of Executive Board and Board of Directors.
4. Resolution on profit or loss appropriation in accordance with the approved Annual Report.
5. Motions by the Board of Directors and by shareholders pursuant to Article 9, if any.
6. Election of members to the Board of Directors.
7. Appointment of auditors.

Pursuant to Article 11 of the Articles of Association, the Annual Report, including Auditors' Reports, as well as the agenda and complete proposals will be made available for inspection to shareholders not later than eight days prior to the general meeting and will be forwarded to registered shareholders.

Copenhagen, 14 February 2007

Nykredit Bank A/S  
Board of Directors