Københavns Fondsbørs

Copenhagen, 12 February 2007

Pharmexa A/S – directed issue

The Copenhagen Stock Exchange has decided to admit 3,765,155 new shares of DKK 10 to listing in the ISIN code below with effect from 13 February 2007.

ISIN Name in Official List

DK0015966592 Pharmexa

The capital increase has been registered with the Danish Commerce and Companies Agency.

We refer to the announcements of 7 and 12 February 2007 from Pharmexa.

For further information, please contact: Simon Søberg Jørgensen, Surveillance, tel. +45 33 93 33 66

ISIN: DK0015966592 (VP: 1596659)

| Name in Official List: | Pharmexa |
|------------------------|-------------------------------------|
| Volume before change: | 37,689,240 shares (DKK 376,892,400) |
| Change: | 3,765,155 shares (DKK 37,651,550) |
| Volume after change: | 41,454,395 shares (DKK 414,543,950) |
| Subscription price: | DKK 17 |
| Dividend: | Full for 2006 |
| Denomination: | DKK 10 |
| Short name: | PHARMX |
| Share type: | AKTIE |

GENERAL INFORMATION

| Name/bearer: | Name |
|---------------------------------|-------------------------|
| Voting rights on listed shares: | Full |
| Financial year: | 1 January – 31 December |
| Unlisted capital: | DKK 0 |
| Capital increase registered: | Yes |
| Issuing bank: | Danske Bank A/S |
| Trading lot: | 500 |
| CBR no.: | 14 53 83 72 |
| GICS: | 35 20 10 10 |
| Type: | 6 |