

Copenhagen Stock Exchange
Nikolaj Plads 6
DK-1067 Copenhagen K

9 February 2007

Annual general meeting, Ringkøbing Landbobank A/S

The annual general meeting will be held at 5.00 p.m. Wednesday 28 February 2007 in the ROFI Centre, Ringkøbing

Agenda:

1. Election of chair
2. Report of the board of directors on the bank's activities in the past year
3. Presentation of the annual report for approval
4. Decision on application of profit or covering of loss under the approved annual report
5. Election of members of the shareholders' committee
The following members will be resigning: Verner Jensen Nørffjand, Gravers Larsen Kjærgaard, Hejne F. Andersen and Find Andersen.
6. Election of one or more auditors.
7. Any proposals from the board of directors, shareholders' committee or shareholders.
The board of directors and the shareholders' committee have submitted the following proposals:
 - 7a. Proposed changes to the articles of association:
Art. 1: Change of "Ringkøbing Kommune" to "Ringkøbing-Skjern Kommune"
Art. 2: Editorial change and change in final date of authorisation from 22 February 2011 to 28 February 2012.
Art. 6: Change "Ringkøbing Amts Dagblad" to "Dagbladet Ringkøbing.Skjern".
 - 7b. Proposal for reduction of the share capital and consequent changes to the articles of association:
It is proposed that the bank's share capital of nom. DKK 26,400,000 be reduced by nom. DKK 200,000 to nom. DKK 26,200,000 by cancelling 40,000 own shares at nom. DKK 5 per share.
The capital reduction will be implemented in accordance with the provisions in Chapter 7 of the Danish Companies Act and deemed to have been paid to shareholders under Section 44a(1:2) of the Act.
The general meeting is asked to authorise the board of directors to implement and finally register the capital reduction after expiration of the period of notice and to change Article 2(1) of the articles of association from "DKK 26,400,000" to "nom. DKK 26,200,000" and the authorisation in Art. 2(2) from "by nom. DKK 14,210,980 to nom. DKK 40,610,980" to "by nom. DKK 14,210,980 to nom. DKK 40,410,980".
 - 7c. Proposal for adoption of a buy-up programme to implement a subsequent capital reduction:
It is proposed to establish a special buy-up programme under which the board of directors may permit the bank to acquire up to 200,000 own shares at nom. DKK 5 per share by the next ordinary general meeting apart from the general authorisation to buy up own shares to a total nominal value of 10% of the bank's share capital in accordance with point 7d below. The special buy-up programme provides for the shares to be bought at market price, but own shares may only be bought to a maximum total value of DKK 240.0 million. The board of directors will be authorised to cancel or reduce the buy-up programme if this is considered commercially appropriate or the bank's circumstances with respect to capital otherwise so require.

The shares covered by the buy-up programme will be acquired for subsequent implementation of a capital reduction. To enable the bank to buy up own shares to a total of more than 10% of the bank's share capital, it is proposed that the bank's share capital be reduced by up to nom. DKK 1,000,000 via the buying up and subsequent cancellation of 200,000 own shares at nom. DKK 5 per share with a total amount for payment of up to DKK 240,000,000. The capital reduction will be implemented in accordance with the provisions in Chapter 7 of the Danish Companies Act and deemed to have been paid to shareholders under Section 44a(1:2) of the Act. The decision regarding the capital reduction is conditional on approval of the final amount of the capital reduction by a new general meeting.

7d. Proposed authorisation for the board of directors:

It is proposed that the general meeting authorise the board of directors to permit the bank to acquire own shares by the next ordinary general meeting to a total nominal value of 10% of the bank's share capital such that the shares can be acquired at current list price +/- 10%.

7e. Proposed authorisation for the board of directors or its designated appointee:

It is proposed that the board of directors, or whoever the board may so designate, be authorised to report the decisions which have been adopted for registration, and to make such changes to the documents submitted to the Danish Commerce and Companies Agency as the Agency may require or find appropriate in connection with registration of the decisions of the general meeting.

The annual report and the full proposals concerning amendments to the articles of association will be available for inspection in the bank's branches by shareholders eight days before the general meeting.

Space limitations require that admission cards to the general meeting must be claimed at the bank's branches by Friday 23 February 2007 in accordance with the articles of association.

Admission cards CANNOT be provided after the latter date.

Ringkøbing, 9 February 2007

On behalf of the board of directors

Jens L. Kjeldsen, chairman