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Summary: Scandinavian Private Equity A/S (SPEAS) will be listed on the OMX/Copenhagen Stock Exchange following an offering of shares which has secured SPEAS proceeds in the amount of DKK 1bn. SPEAS has succeeded in attracting a broad group of investors and securing sufficient capital strength to make the company an attractive partner to the best private equity funds. The first day of listing will be Monday, 12 February 2007.

SPEAS goes public with more than 2,000 new shareholders

In the period from 22 January to 1 February 2007, Scandinavian Private Equity A/S (SPEAS) has offered new shares in connection with its listing on the OMX/Copenhagen Stock Exchange. The offering of new shares was conditional on the company obtaining a minimum subscription of 40,000 new shares, equal to a market value of DKK 800m.

Investors showed great interest in the public offering of SPEAS, and the company fulfilled the purpose of the offering which was to have a broad-based investor group. Upon expiry of the subscription period, SPEAS had received subscription orders from approx 2,080 investors for a total of 50,000 new shares equal to a market value of DKK 1bn. In consultation with its financial advisers, ABN AMRO and Advizer, SPEAS has decided to issue 50,000 new shares of a nominal DKK 10,000 at DKK 20,000 per share, thereby accepting all subscription orders.

In connection with the share offering, Jyske Bank has subscribed for shares equal to 9.9% of the share capital and votes in SPEAS after the share offering to be able to meet demands from a number of investors who have not been able to subscribe for shares in the subscription period. No other shareholder owns 5% or more of the share capital or votes after the IPO.

SPEAS is the first listed company in Denmark to offer a wide group of investors access to invest in private equity funds.

"We were very pleased to see the great investor interest in SPEAS's new investment model. The backing behind SPEAS's share offering has provided a capital level that will make the company an attractive partner to the best private equity funds and create a good platform for the long-term investment work for the benefit of shareholders which can now commence," says Jens Erik Christensen, Chairman of SPEAS.

In addition to the investment commitment of EUR 40m (approx DKK 300m) already made to the private equity fund EQT V, SPEAS will now, in close cooperation with the management company Scandinavian Private Equity Partners A/S, strive to make further investment commitments.

"In the long-term, through investment in private equity funds, SPEAS expects to achieve a return for our shareholders that exceeds the return on listed shares," adds Jens Erik Christensen.

Any one shareholder has had to subscribe for at least five shares, ie a total investment of at least DKK 100,000. This reflects the fact that, due to the long-term investment horizon within private equity, SPEAS addresses investors with a certain level of investable funds and experience with investments in securities.

The shares will be delivered against payment in cash through VP Securities Services on 7 February, and the first trading day on the OMX/Copenhagen Stock Exchange will be Monday, 12 February 2007.

The company will not apply for the listing on the Copenhagen Stock Exchange of the preliminary ISIN code of the shares offered. After registration of the capital increase with the Danish Commerce and Companies Agency, the ISIN codes will be converted into one after which the listing of the company's shares will take place in one ISIN code only (the final ISIN code).

About SPEAS

SPEAS is the first listed company in Denmark to offer a wide group of investors access to invest in private equity funds. SPEAS will focus on funds which primarily invest in Europe and where at least one of the Nordic countries is included in the geographic focus, with buy-out funds as the main target. SPEAS will only invest elsewhere in exceptional cases. SPEAS has opted to concentrate on buy-out funds with activities in the Nordic countries given the strong network and long experience within this field of the managements of the company and of the associated management company, Scandinavian Private Equity Partners A/S, and the historically very attractive returns generated by Nordic buy-out funds.

SPEAS was created at the joint initiative of Amagerbanken, Jyske Bank, Nykredit, Spar Nord Bank and Sydbank. The five institutions have joined forces to create a unique investment product as a supplement to other offers to investors.

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This announcement does not contain all details that may be important to potential investors. The announcement contains forward-looking statements about SPEAS's future financial development and results as well as other statements that are not historical facts. Such forward-looking statements are based on assumptions and expectations which SPEAS deems reasonable at present, but which may prove to be incorrect. The forward-looking statements imply known and unknown risks and uncertainties as well as other factors that may cause SPEAS's actual results and development to deviate considerably from expectations.