

STOCK EXCHANGE ANNOUNCEMENT

25 January 2007

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 75 million until February 21, 2007, cf. stock exchange announcement no. 46 of November 24, 2006.

During any one single trading day a maximum of 9,552 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program. The following transactions have been made under the program since the last announcement, no. 2 of 16 January 2006:

	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	118,050		43,383,489
16-01-2007	5,200	380.84	1,980,368
17-01-2007	6,000	376.23	2,257,380
18-01-2007	4,000	374.25	1,497,000
19-01-2007	2,000	373.50	747,000
22-01-2007	3,000	373.00	1,119,000
23-01-2007	2,000	371.93	743,860
24-01-2007	1,000	370.00	370,000
Accumulated, under the programme	141,250		52,098,096

Following the above buyback IC Companys A/S owns a total of 974,807 shares at a nominal value of DKK 10, equal to 5.1% of the total number of shares issued, i.e 18,959,373.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail

