

Company release No 23/2017

Hørsholm

4 September 2017

## Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

Page 1/4

(ALKB:DC / OMX: ALK B / AKABY / AKBLF): In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), ALK-Abelló A/S shall report the following transactions, which ALK has received from the persons listed below:

In accordance with the guidelines for incentive payments to the Board of Management of ALK-Abelló A/S adopted by the annual general meeting, the Board of Directors undertook to grant conditional shares in ALK-Abelló A/S in September 2014. The conditional shares will be available in September 2017, three years following the date of grant, provided that ALK achieves the pre-agreed targets for vesting and that the employment relationship with the ALK Group has not been terminated by the Company on objective grounds or terminated during the three-year period from the date of grant in 2014.

Delivery of shares has now taken place according to the conditions for the conditional shares in ALK-Abelló A/S granted in September 2017 to Board of Management and key employees.

Delivery of conditional shares for President & CEO Carsten Hellmann takes place in accordance with the sign on fee adopted at the company's Annual General Meeting on 15 March 2017.

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Carsten Hellmann	
2.	Reason for the notification		
a)	Position/status	President & CEO	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument: (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares  DK0060027142	
b)	Nature of the transaction	Delivery of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 887,383	900
d)	Aggregated information - Aggregated volume - Price	900 DKK 887,383	
e)	Date of the transaction	2017-09-01	
f)	Place of the transaction	NASDAQ Copenhagen	

1.	<b>Details of the person discharging managerial responsibility / person closely associated</b>		
a)	Name	Henrik Jacobi	
2.	<b>Reason for the notification</b>		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	B shares  DK0060027142	
b)	Nature of the transaction	Delivery of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 473,271	480
d)	Aggregated information - Aggregated volume - Price	480 DKK 473,271	
e)	Date of the transaction	2017-09-01	
f)	Place of the transaction	NASDAQ Copenhagen	

1.	<b>Details of the person discharging managerial responsibility / person closely associated</b>		
a)	Name	Søren Daniel Niegel	
2.	<b>Reason for the notification</b>		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	B shares  DK0060027142	
b)	Nature of the transaction	Delivery of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 473,271	480
d)	Aggregated information - Aggregated volume - Price	480 DKK 473,271	
e)	Date of the transaction	2017-09-01	
f)	Place of the transaction	NASDAQ Copenhagen	

1.	Details of the person discharging managerial responsibility / person closely associated		
a)	Name	Helle Skov	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	B shares  DK0060027142	
b)	Nature of the transaction	Delivery of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 473,271	480
d)	Aggregated information - Aggregated volume - Price	480 DKK 473,271	
e)	Date of the transaction	2017-09-01	
f)	Place of the transaction	NASDAQ Copenhagen	

### ALK-Abelló A/S

#### For further information please contact:

*Investor Relations:* Per Plotnikof, tel. +45 4574 7527, mobile +45 2261 2525