

To NASDAQ OMX Copenhagen A/S

Early redemption of ISIN DK0030012885 NB CRAB 2010

18 March 2009

Pursuant to the prospectus of 3 October 2005, Nykredit Bank A/S will exercise the option to redeem the outstanding nominal amount of DKK 100,000,000.

All outstanding bonds will be redeemed at par (100) on 30 March 2009.

Yours sincerely
Nykredit Bank A/S

Please address enquiries concerning this stock exchange announcement to Henrik Andersen, First Vice President, Treasury, tel +45 44 55 11 70.