

Unofficial Translation



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18 January 2007

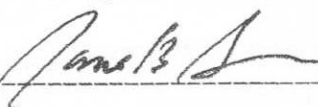
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**Notification of Major Holdings pursuant to the Securities Trading, etc. Act,  
Section 29 and Executive Order No. 728 dated 11 July 2005**

Pursuant to the Securites Trading, etc. Act (Section 29) and the Executive Order on Assessment, Notification and Disclosure of Major Holdings in Companies with Shares Listed on a Stock Exchange or Traded in an Authorised Market Place (Executive Order No. 728 dated 11 July 2005), Ares Trading S.A., hereby notifies that it has sold all its shares in Genmab A/S, meaning that the threshold of 5% ownership is no longer applicable.

Geneva, Switzerland, 18 January 2007

Ares Trading S.A.

By: 

Name: JAMES SINGLETON

Title: Authorized Representative

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