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Eksportfinans ASA issues currency-linked Instruments

Eksportfinans ASA will issue currency-linked Instruments with ISIN: DK0030044813.

The Instruments are issued in Danish kroner at an issue price of 100.50 per cent. and will not be interest bearing.

The Instruments will be issued on 19 February 2007 and will mature on 3 September 2009 at a minimum Redemption Amount of 100.00.

The Redemption Amount is dependent on the development of Turkish Lira against Euro.

The Final Terms specifies the procedure according to which Nordea Bank Danmark A/S calculates the amount at which the Instruments will be redeemed on 3 September 2009.

There will be a subscription period for the Instruments running from 9 a.m. 22 January 2007 to 5 p.m. 9 February 2007. The nominal amount to be issued will be determined by Nordea Bank Danmark A/S after the subscription period. The issue of Instruments will be cancelled if Nordea Bank Danmark A/S does not receive subscription orders in excess of DKK 50,000,000. If Nordea Bank Danmark A/S receives subscription orders in excess of DKK 1,000,000,000 orders may be reduced by either Eksportfinans ASA or Nordea Bank Danmark A/S to an amount of DKK 1,000,000,000.

Eksportfinans ASA and Nordea Bank Danmark A/S reserve the right to revoke and/or cancel the offer to subscribe at any time prior to 2 p.m. 9 February 2007. Announcement will be made to the Copenhagen Stock Exchange should the right to revoke and/or cancel the offer be utilised.

The Instruments will be issued through and registered in the Danish Securities Services (Værdipapircentralen A/S) on 19 February 2007 and they are expected to be admitted to trading on the Copenhagen Stock Exchange on the same day.

Reference is made to the Final Terms which will be published on 17 January 2007.

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