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Exchange Notice

Derivatives – Product Information 65/17

OMXC25 futures roll order books

This Notice contains information on the upcoming listing of the OMXC25 futures roll order books (“standardized combination order books”). First listing will be on Monday October 23rd, 2017.

Rolling of OMXC20CAP positions into the new OMXC25 futures

To facilitate transfer of positions into the new OMXC25 futures, Nasdaq Derivatives Markets will as of Monday October 23rd, 2017, list a combination order book specifically for that purpose.

The combination order book will consist of +1 OMXC25 January-2018 future and -1 OMXC20CAP December-2017 future. It will function in the same way as the current standardized combination order book for OMXC20CAP. That is, buying one contract in the combination order book will mean buying one OMXC25 January-2018 future (OMXC258A) and selling one OMXC20CAP December-2017 future (C20CAP7L).

The series designation for the combination order book will be C20TOC258ATS, indicating that it is a combination order book (TS = time spread), for rolling from C20 to C25, with an expiry of 2018 January (8A).

Please note that the Nasdaq MPS desk may also help members to roll positions from OMXC20CAP to OMXC25 through facilitation of off order book trades, i.e. trades outside of the standardized combination order book.

Listing of standardized combination order books for OMXC25 futures

As of November 20th, 2017, Nasdaq Derivatives Markets will begin listing standardized combination order books for OMXC25 futures, in order to facilitate rolling of positions from one expiry month to the next.

On November 20th, 2017, the standardized combination order book for the roll from the January-2018 futures contract to February-2018 futures contract will be listed, with the series designation OMXC258BTS. From then on, a new standardized combination order book for OMXC25 futures will be listed on a monthly basis, according to the same procedures as for the current OMXC20CAP futures:

- A new standardized combination order book will be listed on the Monday following the expiry of the month which is three months prior to the expiry of the combination order book. So the combination order book with expiry in March-2018 will be listed in December 2017.
- There will always be two standardized combination order books listed in parallel (front to second month contract, and second to third month contract)



For further information on this Exchange Notice, please contact your Nasdaq representative, or Product Manager Tomas Körberg at phone +46 8 405 6883.

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