

NOTICE

Nordea Bank AB (publ)

ISSUANCE

by
NORDEA BANK AB (publ)

of

instruments listed in Annex 1

Issued pursuant to the Structured Note Programme (the “Notes”)

CREDIT EVENT NOTICE

On 20 September 2017 ISDA’s (International Swaps and Derivatives Association, Inc.) Americas Determination Committee resolved that a Bankruptcy Credit Event has occurred in relation to the Reference Entity Toys R Us Inc.

Nordea Bank AB (publ) has determined, based on the above, that a Credit Event under the Terms and Conditions of the Notes has occurred in relation to Toys R Us Inc, which is a Reference Entity in the Notes.

The date of the Credit Event is 19 September 2017.

As the Credit Event related to Toys R Us Inc may reduce the redemption amount and the amount on which the interest amount is calculated (if any), holdings, trading lots and pool factors at Clearing System(s) and/or listing venue(s) are updated where applicable, see Annex 1.

Capitalized terms used in this notice have the same meaning as in the Final Terms and the Base Prospectus for the Notes.

For further information regarding the determination of the redemption amount and the amount on which the interest is calculated (if any), reference is made to the Final Terms for the respective Notes.

Dated 22 September 2017

NORDEA BANK AB (PUBL)

Annex 1

ISIN	Loan number	Name	Number of Credit Events that have occurred	New redemption amount and the amount on which the interest is calculated (if any)
DK0030394630	B524	Kreditbevis USA High Yield Interval 2022	1	139.20%
FI400069190	A313	Luottotodistus USA High Yield	6	122.20%
FI400090899	A735	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Tuotto	5	100.00%
FI4000148986	A921	Korkotodistus Pohjois-Amerikka High Yield 7/2020	4	96.00%
FI4000149216	A999	Erillislaina CDX NA HY s24 Tranche 0-25 % USD	4	221.76%
FI4000149240	B004	Erillislaina CDX NA HY s24 Tranche 0-25 %	4	196.56%
FI4000149539	B088	Erillislaina CDX NA HY s24 Tranche 0-34.3434 %	3	186.91%
FI4000149893	B183	Erillislaina CDX NA HY s25 Tranche 0-35 %	3	237.71%
FI4000149901	B195	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto Ekstra USD	3	180.00%
FI4000149919	B188	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	3	100.00%
FI4000149927	B194	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto Ekstra	3	162.00%
FI4000149943	B201	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto Ekstra NOK	3	177.00%
FI4000149950	B202	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra UB	3	100.00%
FI4000176821	B231	Korkotodistus Pohjois-Amerikka High Yield 1/2021	3	97.00%
FI4000176847	B233	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto 15-35 % Ekstra	3	175.00%
FI4000176854	B234	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki 15-35 % Ekstra	3	100.00%
FI4000176920	B248	Luottotodistus Pohjois-Amerikka Malti USD	3	136.00%
FI4000176953	B272	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto 15-35 % Ekstra	3	170.00%
FI4000177043	B298	Korkotodistus Pohjois-Amerikka High Yield 7/2021	2	98.00%
FI4000177100	B310	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto 15-35 % Ekstra	2	155.00%
FI4000177183	B333	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto Ekstra	2	135.00%
FI4000177191	B337	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	2	100.00%
FI4000177225	B353	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	2	100.00%
FI4000177266	B375	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto Ekstra USD	2	150.00%
FI4000177290	B382	Erillislaina Yrityskori Amerikka III/2016	2	100.00%
FI4000177324	B389	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto 15-35 % Ekstra	2	158.00%
FI4000177373	B415	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	2	100.00%
FI4000177498	B467	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	2	100.00%
FI4000177506	B469	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	2	100.00%
FI4000177514	B470	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Tuotto 15-35 % Ekstra	2	161.00%
FI4000177571	B486	Korkotodistus Pohjois-Amerikka High Yield 1/2022	1	98.99%
FI4000236617	B577	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Kuponki Ekstra	1	100.00%
FI4000236674	B589	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Korko	1	165.00%

FI4000236690	B591	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Korko	1	141.00%
FI4000236716	B610	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Korko Vipu	1	178.00%
FI4000236757	B622	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Korko Vipu USD	1	200.00%
FI4000236765	B623	Luottotodistus Pohjois-Amerikka High Yield Kiinteä Korko Vipu	1	100.00%
FI4000236799	B642	Luottotodistus Pohjois-Amerikka High Yield Kertyvä Korko Vipu NOK	1	142.00%
NO0010722721	A737	RC229 - Nordea Kredittebevis Nord-Amerika High Yield	5	100.00%
NO0010748577	B172	RC253 - Nordea Kredittebevis Nord-Amerika High Yield II	3	100.00%
NO0010763592	B331	RC266 - Nordea PP Kredittebevis Nord-Amerika High Yield III	2	100.00%
NO0010777808	B457	RC280 - Nordea Kredittebevis Nord-Amerika High Yield IV	2	100.00%
NO0010792385	B583	RC289 Nordea PP Kredittebevis Nord-Amerika High Yield V	1	100.00%
NO0010792922	B594	RC294 - Nordea Kredittebevis Nord-Amerika High Yield VI	1	100.00%
NO0010802234	B630	RC296 - Nordea Kredittebevis Nord-Amerika High Yield VII	1	100.00%
SE0004868230	3763	Kredittebevis USA High Yield, Bevis 6	7	93.00%
SE0004869295	3768	Nordea HY Max USA IV	7	100.00%
SE0004899870	3800	Nordea HY Max USA V	7	100.00%
SE0005033297	3858	Kredittebevis USA High Yield Ranta	7	100.00%
SE0005095494	3896	Kredittebevis USA High Yield Ranta	7	100.00%
SE0005216900	A058	Kredittebevis USA High Yield, Bevis 12	6	137.24%
SE0005218500	A103	Kredittebevis USA High Yield, Bevis 13	6	108.10%
SE0005364551	A175	Kredittebevis USA High Yield Buffert, PB 7	6	100.00%
SE0005730991	A408	Kredittebevis USA High Yield, Bevis 20	6	94.00%
SE0006599627	A923	Kredittebevis USA High Yield, SEK	4	96.00%
SE0006599650	A943	Kredittebevis USA High Yield, SEK	4	96.00%
SE0006992889	B128	Fastrantebevis Index USA High Yield, FRB	3	97.00%
SE0006992921	B137	Kredittebevis USA High Yield Buffert, PB 17	3	100.00%
SE0007665385	B150	Kredittebevis USA HY15-100%, fixed coupon	3	100.00%
SE0007953799	B394	Kredittebevis USA High Yield 15-35%, fixed coupon PP	2	100.00%
SE0007981980	B358	Fastrantebevis Index USA High Yield2, FRB	2	98.00%
SE0008587216	B409	Kredittebevis USA High Yield Buffert, Mega	2	100.00%
SE0008587281	B431	Kredittebevis USA High Yield Buffert, Mega	2	100.00%
SE0008587307	B432	Kredittebevis USA High Yield Buffert, PP	2	100.00%
SE0008587398	B447	Kredittebevis USA High Yield Buffert, PB 22	2	151.00%
SE0008587521	B463	Kredittebevis USA High Yield 15-35% TRP, PP	2	156.50%
SE0009554116	B555	Fastrantebevis Index USA High Yield3, FRB	1	99.00%
XS0994478187	A380	NBF CDX High Yield Floater 2019	6	100.00%
XS1029473714	A393	NBF CDX High Yield Floater II 2019	6	100.00%
XS1062679870	A521	Kredittebevis USA High Yield PP	5	132.93%
XS1128638266	A728	U.S. Floater 2020	5	100.00%
XS1136955363	A754	U.S. Floater 2020 II	5	100.00%
XS1170867474	A866	Kredittebevis USA High Yield	3	96.94%
XS1213710657	A924	Kredittebevis USA High Yield, USD	4	96.00%
XS1214670629	A925	U.S. High Yield 2020	4	100.00%
XS1253394685	B036	U.S. High Yield 2020 CAD	3	100.00%

XS1257735164	B045	U.S. High Yield II 2020	3	100.00%
XS1279435678	B068	U.S. High Yield III 2020	3	100.00%
XS1303491531	B131	U.S. High Yield 2021 CAD	3	100.00%
XS1323607314	B196	Credit Accumulator 2021 USD	3	267.89%
XS1324532099	B199	Credit Accumulator 2021 SEK	3	236.80%
XS1324532768	B200	Credit Accumulator 2021 DKK	3	233.14%
XS1332635272	B212	Credit Accumulator 2021 NOK	3	244.41%
XS1339026863	B229	Kreditbevis USA HY15-35%, Accumulator	3	204.00%
XS1399288734	B327	U.S. High Yield 2021	2	100.00%
XS1506585519	B443	U.S. High Yield 2022	2	100.00%
XS1593277525	B564	U.S. High Yield USD II 2022	1	100.00%
XS1595811529	B566	U.S. Credit Accumulator SEK II 2022	1	145.92%
XS1595811792	B567	U.S. Credit Accumulator DKK 2022	1	141.35%
XS1595811875	B568	U.S. Credit Accumulator USD 2022	1	163.97%
XS1611165991	B596	U.S Credit Accumulator EUR 2022	1	126.44%
XS1611524395	B597	U.S. High Yield USD III 2022	1	100.00%
XS1611524981	B599	U.S. High Yield GBP 2022	1	100.00%
XS1611525871	B595	U.S. High Yield EUR 2022	1	100.00%
XS1622423264	B605	Kreditbevis USA 15-35% USD, PP	1	100.00%
XS1626163239	B611	U.S. Credit Accumulator SEK III 2022	1	124.50%
XS1629753150	B614	U.S Credit Accumulator EUR II 2022	1	123.20%
XS1637906451	B626	U.S Credit Accumulator GPB 2022, PP	1	126.35%
XS1639377198	B619	Kreditbevis USA 15-35% SEK, PP	1	100.00%