



NATIONAL BANK OF GREECE SA

PRESS RELEASE

Following completion, on 18 August 2006, of the acquisition of a 46% stake of the ordinary shares and 100% of the founder shares in Finansbank A.S., National Bank of Greece applied to the Capital Markets Board of Turkey for the mandatory public tender offer for the purchase of 44.3% of the ordinary shares of Finansbank, held by investors, pursuant to the provisions of the Capital Markets Board of Turkey Series IV Circular No. 8.

On 28 December 2006 the Capital Markets Board of Turkey decided that the offer price of USD 4.04 per 10 shares should be readjusted to USD 4.14 per 10 shares, taking into consideration (1) the difference in the values applied towards the calculation of the acquisition price of Finansbank Malta Ltd, subsidiary of Finansbank, and (2) the calculation of interest on the offer price of USD 4.04.

Subsequently, on 29 December 2006, National Bank of Greece applied to the Capital Markets Board of Turkey for a review of the said decision.

Athens, 2 January 2007