

Copenhagen, 11 January 2006

Scandinavian Private Equity A/S - preliminary announcement regarding initial public offering

Scandinavian Private Equity makes an offering of 50,000 new shares of DKK 10,000. The subscription price is DKK 20,000 per share. The subscription period will commence on, and include, 22 January to 1 February 2007 at 16:00 CET the latest, unless the offering is closed earlier. However, the offering may not be closed earlier than on 26 January 2007 at 16:00 CET.

The offering will be effected subject to subscription for a minimum of 40,000 new shares. In consultation with its financial advisers - ABN AMRO and Advizer – the company may increase the offering up to a total of 60,000 new shares.

Provided that the Copenhagen Stock Exchange approves the distribution of shares and a subscription for a minimum of 40,000 new shares, Scandinavian Private Equity is expected to be listed on the Copenhagen Stock Exchange on 12 February 2007.

The expected listing will take place in the ISIN code below:

ISIN	Name in the Official List	Orderbook ID
DK0060068682	Scandinavian Private Equity	38146

For further information, please see the prospectus.

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66

The Nordic Exchange

KØBENHAVNS FONDSBØRS A/S COPENHAGEN STOCK EXCHANGE, P.O. Box 1040, DK-1007 Copenhagen K, DENMARK
Tel. +45 33 93 33 66. Fax +45 33 12 86 13. Visiting Address: Nikolaj Plads 6, CBR, No. 19 04 26 77
E-mail: copenhagen@omxgroup.com, www.omxgroup.com

ISIN: DK0060068682 (VP: 60068682)

Name in the Official List:	Scandinavian Private Equity
Volume before the offering:	50 shares (DKK 500,000)
The offering:	Minimum 40,000 shares (DKK 400,000,000) Maximum 50,000 shares (DKK 500,000,000)
Increase of offering::	Up to 10,000 new shares (DKK 100,000,000)
Volume after the offering:	Minimum 40,050 shares (DKK 400,500,000) Maximum 50,050 shares (DKK 500,500,000)
Volume after utilization of the increase of offering::	60,050 shares (DKK 600,500,000)
Subscription period (both days included):	22 January to 1 February 2007 at 4:00 p.m. Copenhagen time
Subscription price:	DKK 20,000 free of charges
Dividend	Full for the financial year ending on 31 January 2007
Expected first day of listing:	12 February 2007
Face value:	DKK 10,000
Short name:	SPEAS
Share type:	AKTIE

GENERAL INFORMATION

Name/bearer:	Bearer
Voting rights of listed capital:	Full
Financial year:	1 January – 31 December First financial year: 10 November 2006 – 31 January 2008
Unlisted capital:	DKK 0
Issuing bank:	Amagerbanken Aktieselskab
Trading lot:	1
CBR NO:	29824088
Type:	0