

## More passengers than previous years

- SAS Group carried 38,6 million passengers in 2006, up 6,3% vs 2005. In December the number of passengers increased by 0,3% to 2,7 million.
- Total load factor decreased 1,2 p.u. to 66,1% in Dec.
- SAS Group capacity decreased by 0,5% in December and the traffic decreased 2,2% vs 2006.

## Group market trends and yield development

SAS Group traffic decreased by 2,2% in December, but the number of passengers was almost unchanged. Capacity was down 2,2% due to lower planned capacity during Christmas when demand is expected lower. Passenger load factor in December decreased by 1,2 p.u. to 66,1%. For the full year, the load factor increased by 2,4 p.u. to 71,5% which is higher than previous years.

**Load factors are generally slightly lower while yield is positive. Yield for Scandinavian Airlines in November was up 12,9%, positively affected by yield management, focus on capacity management and easier comparable figures. In December the yield is expected to be positive vs last year and the increase to be higher than in November as a result of capacity management in December.**

**There are no signs of any market slowdown in the air travel market. The total market growth is good and yield environment has improved due to strong macro development, but there are still uncertainties due to the competitive situation and the jet fuel price development. It is therefore necessary to continue focusing full energy on cost-cutting measures.**

Intercontinental capacity decreased in December by 13,3% and traffic by 13,5%. SAS Group European traffic increased by 5,2% due to new business models and strong market demand. Passenger load factor was slightly lower than last year. Blue1 introduced new destinations and traffic increased by 49,0%. Spanair continued to grow and traffic increased by 12,4% but load factor was down 1,5 p.u. to 58,5%. airBaltic increased the capacity by 33,5% which was not absorbed by the market and the load factor was down 6,8 p.u. vs last year.

## SAS Scandinavian Airlines

- Scandinavian Airlines cabin factor was up slightly and reached 70,3%.
- Total capacity was down by 9,1% in December due to planned reduced capacity during the Christmas holiday.

## Scandinavian Airlines International

Total intercontinental capacity was down 13,3% vs last year as capacity during Christmas was reduced more than last year. Traffic decreased by 13,5% correspondingly, but the load factor was in line with last year of 78,7%.

**Scandinavian Airlines Denmark** reduced capacity by 8,8% and traffic was down 8,8% resulting in an unchanged load factor of 66,6%.

**SAS Braathens** capacity was down 4,9% and traffic by 5,7% Total load factor decreased 0,5 p.u. to 62,1%. European traffic decreased by 0,8%. The capacity was mainly reduced on European routes.

**Scandinavian Airlines Sverige's** capacity was reduced by 6,5% and the traffic decreased by 2,4% due to reduced capacity during Christmas. Total load factor increased by 3,0 p.u. to 70,7%.

## Punctuality (December)

Within 15 minutes 79,3% of the flights departed on time and within 2 minutes 43,7%. The regularity was 99,0%.

## Internet bookings (November 2006)

The proportion of Internet bookings was 32,1% in November 2006.

SAS Group	Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)	3 899	-0,5%	53 771	1,9%
RPK (Mill.)	2 577	-2,2%	38 443	5,4%
Passenger load factor	66,1%	-1,2 p u	71,5%	+2,4 p u
No. of passengers (Mill.)	2,682	0,3%	38,609	6,3%

p u = percentage units



Summary of the airlines		December 2006 vs. December 2005			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor	
SAS Group	-2,2%	-0,5%	66,1%	-1,2 p u	
SAS Scandinavian Airlines	-8,9%	-9,1%	70,3%	+0,1 p u	
Spanair	12,4%	15,3%	58,5%	-1,5 p u	
Widerøe	3,7%	-5,7%	56,5%	+5,1 p u	
Blue1	49,0%	53,4%	65,7%	-1,9 p u	
airBaltic	18,3%	33,5%	53,3%	-6,8 p u	

  

SAS Scandinavian Airlines		Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)		2 522	-9,1 %	36 971	-3,9 %
RPK (Mill.)		1 773	-8,9 %	27 506	-0,8 %
Passenger load factor		70,3%	+0,1 p u	74,4%	+2,3 p u
Passengers (Mill.)		1,694	-6,2 %	25,099	0,3 %

  

Route area (change):	Dec 06 vs. Dec 05		Jan-Dec 06 vs. Jan-Dec 05	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-13,5%	-13,3%	-6,3%	-5,8%
Europe	-7,1%	-6,2%	5,6%	-0,6%
Intrascandinavian	0,3%	-5,4%	5,3%	-2,4%
Denmark	-18,2%	-19,9%	-7,4%	-15,8%
Norway	-0,7%	-1,8%	3,3%	-1,4%
Sweden	-13,5%	-18,5%	-14,7%	-16,9%

  

Scandinavian Airlines Denmark		Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)		573	-8,8 %	8 351	-6,6 %
RPK (Mill.)		382	-8,8 %	6 018	1,3 %
Passenger load factor		66,6%	+0,0 p u	72,1%	+5,6 p u
Passengers (000)		539,3	-7,4 %	8 245,7	2,8 %

  

SAS Braathens		Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)		644	-4,9 %	9 948	3,7 %
RPK (Mill.)		400	-5,7 %	6 839	7,7 %
Passenger load factor		62,1%	-0,5 p u	68,8%	+2,5 p u
Passengers (000)		627,2	-3,5 %	9 553,6	3,8 %

  

Scandinavian Airlines Sverige		Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)		451	-6,5 %	6 349	-7,3 %
RPK (Mill.)		319	-2,4 %	4 441	-2,3 %
Passenger load factor		70,7%	+3,0 p u	69,9%	+3,5 p u
Passengers (000)		436,5	-5,4 %	5 892,0	-5,7 %

## SAS Individually Branded Airlines

### Spanair traffic development

The total capacity, ASK, increased by 15,3% and number of passengers by 15,5% in December. The increase is due to growth both in the domestic market and on the European market. From the winter program Spanair has opened six new routes from Madrid and Barcelona, supported by an increase in slot allocation. Traffic increased by 12,4% and the passenger load factor was 58,5%, down 1,5 p.u. vs last year.

In the domestic market ASK increased by 11,4% while the RPK increased 9,4% and passengers 13,8%. Load factor was 61,4%, which was 1.1 p.u. lower than corresponding month last year.

In Europe the capacity increase was maintained at a high level, 29,8% vs last year. RPK increased with 26% and the load factor thereby decreased with 1.5 p.u. vs to last year and ended at 49.5%.

### Widerøe's traffic development

Widerøe carried 137.000 passengers i December. That is an increase of 1,6% vs 2005 despite capacity was down by 5,7%. This resulted in an increase of 5,1 p.u. in passenger load factor. The improved load factor comes as a result of continued focus on revenue management and sales in combination with a strong market.

### Blue 1's traffic development

Totally 135 200 passengers flew with Blue1 in December, up 16,6% vs last year. The capacity (ASK) increased by 53,4% and traffic (RPK) by 49% vs last year. The passenger load factor was 65,7 %, down 1,9 p.u. vs last year.

The international capacity in December increased by 54,5% vs last year and the traffic increased by 51,9%. Finnish domestic traffic increased 35,7% vs last year and capacity was up 47,8%.

In 2006 Blue1 transported 1,8 million passengers, up 21,8% vs 2005. The capacity has been increased by 45,6% and traffic by 51,2% vs last year. The passenger load factor was 66,6%.

### airBaltic traffic development

airBaltic's total number of passengers in December 2006 increased by 17.9% vs last year, traffic (RPK) increased by 18.3% and capacity (ASK) by 33.5%. Passenger load factor decreased by 6.8 p.u and was 53.3%.

Riga base number of passengers increased by 22.9%, ASK by 38.5% and RPK by 27.7%. Passenger load factor decreased by 4.5 p.u to 53.1%.

Vilnius base number of passengers increased by 7.7% compared to last year, ASK by 22.6% and RPK by 0.8%, load factor was 53.7% - down by 11.6 p.u.



Spanair (scheduled)	Dec 06	Change	Jan-Dec 06	Change
ASK (Mill)	900	15,3 %	11 042	13,5 %
RPK (Mill)	527	12,4 %	7 358	21,5 %
Passenger load factor	58,5%	-1,5 p.u	66,6%	+4,4 p.u
Total no. of passengers (Mill)	0,604	15,5 %	8,315	20,0 %
Route area (change):	Dec 06 vs. Dec 05		Jan-Dec 06 vs. Jan-Dec 05.	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	9,4%	11,4%	16,2%	9,6%
European Routes	26,0%	29,8%	42,8%	27,6%



Widerøe's	Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)	77	-5,7 %	1 067	2,3 %
RPK (Mill.)	43	3,7 %	608	7,6 %
Passenger load factor	56,5%	+5,1 p.u	57,0%	+2,8 p.u
Total no. of passengers (Mill)	0,137	1,6 %	1,916	6,3 %



Blue1	Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)	166	53,4 %	2 150	45,6 %
RPK (Mill.)	109	49,0 %	1 432	51,2 %
Passenger load factor	65,7%	-1,9 p.u	66,6%	+2,5 p.u
Total no. of passengers (Mill)	0,135	16,6 %	1,848	21,8 %



airBaltic	Dec 06	Change	Jan-Dec 06	Change
ASK (Mill.)	234	33,5 %	2 542	24,0 %
RPK (Mill.)	125	18,3 %	1 540	32,0 %
Passenger load factor	53,3%	-6,8 p.u	60,6%	+3,7 p.u
Total no. of passengers (Mill)	0,111	17,9 %	1,430	36,8 %

**SAS Group** APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

<b>INTERCONTINENTAL ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	854	985	-13,3%	12 323	13 079	-5,8%
RPK (Mill.)	672	777	-13,5%	10 207	10 888	-6,3%
Passenger load factor	78,7%	78,8%	-0,1 p u	82,8%	83,2%	-0,4 p u
Total no. of passengers (000)	91	113	-19,5%	1 407	1 539	-8,5%
<b>EUROPEAN ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	2 224	2 048	8,6%	30 125	27 721	8,7%
RPK (Mill.)	1 374	1 306	5,2%	20 697	17 979	15,1%
Passenger load factor	61,8%	63,8%	-2,0 p u	68,7%	64,9%	+3,8 p u
Total no. of passengers (000)	1 429	1 339	6,7%	20 815	18 176	14,5%
<b>INTRA-SCANDINAVIAN ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	198	208	-5,0%	2 747	2 792	-1,6%
RPK (Mill.)	129	128	1,0%	1 815	1 713	5,9%
Passenger load factor	65,4%	61,6%	+3,8 p u	66,1%	61,4%	+4,7 p u
Total no. of passengers (000)	265	266	-0,1%	3 731	3 532	5,6%
<b>DANISH DOMESTIC ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	17	21	-19,9%	228	271	-15,8%
RPK (Mill.)	11	14	-18,2%	167	180	-7,4%
Passenger load factor	66,4%	65,0%	+1,4 p u	73,3%	66,6%	+6,7 p u
Total no. of passengers (000)	55	67	-18,5%	805	864	-6,9%
<b>NORWEGIAN DOMESTIC ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	441	453	-2,7%	6 118	6 207	-1,4%
RPK (Mill.)	272	274	-0,6%	3 997	3 871	3,3%
Passenger load factor	61,7%	60,4%	+1,3 p u	65,3%	62,4%	+3,0 p u
Total no. of passengers (000)	605	615	-1,7%	8 669	8 484	2,2%
<b>SWEDISH DOMESTIC ROUTES</b>	<b>Dec 06</b>	<b>Dec 05</b>	<b>CHANGE</b>	<b>Jan-Dec 06</b>	<b>Jan-Dec 05</b>	<b>CHANGE</b>
ASK (Mill.)	165	203	-18,5%	2 230	2 685	-16,9%
RPK (Mill.)	118	137	-13,5%	1 561	1 830	-14,7%
Passenger load factor	71,5%	67,3%	+4,1 p u	70,0%	68,2%	+1,9 p u
Total no. of passengers (000)	237	276	-13,9%	3 182	3 717	-14,4%