

Copenhagen, 8 January 2007

## **Tower Group A/S - reduction in share capital by reducing face value**

The Copenhagen Stock Exchange has decided to reduce the share capital of the following share with effect from 12 January 2007

<b>ISIN</b>	<b>Name in Official List</b>
DK0011188035	Tower Group

On 5 January 2007, the extraordinary general meeting in Tower Group adopted to reduce the company's share capital by reducing the face value of each share.

For further information, please see Tower Group's announcement of 5 January 2007.

---

For further information, please contact: Asta Jepsen, Surveillance, tel. +45 33 93 33 66

**ISIN: DK0011188035 (VP: 1118803)**

<b>Name in Official List:</b>	Tower Group
<b>Volume before capital reduction:</b>	625,571 shares of DKK 100 (DKK 62,557,100)
<b>Capital reduction:</b>	DKK 56,301,390
<b>Volume after capital reduction:</b>	625,571 shares of DKK 10 (DKK 6,255,710)
<b>Denomination:</b>	DKK 10
<b>Short name:</b>	TOWER
<b>Share type:</b>	AKTIE

#### **GENERAL INFORMATION**

<b>Name/bearer:</b>	Bearer
<b>Voting rights on listed shares:</b>	Full
<b>Financial year:</b>	1 July – 30 June
<b>Unlisted share capital after changes:</b>	DKK 0
<b>Amendment of Articles registered:</b>	Yes
<b>Issuing bank:</b>	Danske Bank A/S
<b>Trading lot:</b>	25
<b>CBR no.:</b>	64 13 84 13
<b>GICS:</b>	20201060
<b>Type:</b>	11+25