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OMX signs contract with the Cairo & Alexandria Stock Exchanges to deliver new trading system

OMX, a leading expert in the exchange industry, has signed an agreement with the Cairo & Alexandria Stock Exchanges (CASE), the Egyptian Exchange and Exchange Technology group, to provide a new trading system in order to enhance CASE's IT infrastructure.

Under the terms of the contract, OMX will be the system provider for the license, customization, implementation and support of CASE's new trading system.

"To be chosen to deliver the trading technology to the Cairo & Alexandria Stock Exchanges is an acknowledgement of our position as a leading global provider of market technology. Equally as important, it is an opportunity to strengthen our position in the Middle East and Africa, which is a highly interesting region of growth for OMX. This is the continuation of a technology partnership to further develop both parties and contributing to develop the financial markets in Egypt in particular", said Magnus Böcker, President and CEO, OMX.

"We are delighted to partner with OMX, which will provide us with CASE's "Next Generation Trading System". We needed a technological overhaul because of our rapid growth, combined with what we expect to be dramatic changes in the Egyptian securities industry in the next few years. CASE based its decision not only on system performance targets but also reliability, robustness, stability, flexibility, adaptability, scalability, highly proven, cost to operate, and time-to-market factors. The OMX solution was very strong on each of these criteria", said Maged Shawky, Chairman of CASE.

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About OMX | OMX is a leading expert in the exchange industry. Through the Nordic Exchange, OMX offers access to approximately 80 percent of the Nordic and Baltic securities market. The Nordic Exchange is a term used for marketing purposes and is not a legal entity. It describes the common offering from the Helsinki Stock Exchange, Copenhagen Stock Exchange, Stockholm Stock Exchange, Iceland Stock Exchange, Tallinn Stock Exchange, Riga Stock Exchange and Vilnius Stock Exchange. OMX integrated technology solutions cross the transaction chain enabling efficient securities transactions for over 60 exchange organizations in more than 50 countries. OMX is a Nordic Large Cap company in the Financial sector on the OMX Nordic Exchange. For more information, please visit www.omxgroup.com.

About CASE | CASE is the only registered Stock Exchange in Egypt. CASE is a market operator specialized in listing and trading equities, government bonds, corporate bonds, and close ended mutual funds. CASE vision is to be the Exchange of Choice in the Middle East & North Africa Region and achieve market recognition, both in terms of quality and delivery of its services. CASE is the only Arab Exchange that is a member of the World Federation of Exchanges since 2005, which confirms the compliance of CASE to international standards. For more information, please visit: www.egyptse.com.