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To: The Copenhagen Stock Exchange

Fibertex acquires minority interests in Fibertex Malaysia from IFU

Effective January 1, Fibertex A/S in Aalborg has acquired the remaining 40% stake in the Malaysian subsidiary Fibertex Nonwovens Sdn. Bhd. from the Industrialisation Fund for Developing Countries (IFU).

Since its formation in 2002, the subsidiary in Malaysia has been owned by Fibertex A/S in partnership with IFU on a 60:40 basis. The owners have enjoyed a very successful collaboration throughout the period, and IFU's co-ownership has greatly benefited the company during the challenging start-up phase.

The acquisition of the shares at the present time is considered a natural result of the successful establishment in Malaysia.

The aggregate price for the shares is DKK 135 million. The carrying amount of the shares at January 1, 2007 was approximately DKK 110 million. Throughout the period, the subsidiary in Malaysia has been fully consolidated in the Schouw & Co. Group's financial statements.

In connection with the acquisition of the shares, the share capital of Fibertex A/S is increased by DKK 50 million through a cash contribution by Schouw & Co.

The share acquisition does not affect the Schouw & Co. Group's financial guidance for 2006. Going forward, the Group's financial results will be affected by interest expenses relating to the purchase of the shares, while the minority interests' share of the profit is eliminated.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen
Chairman

Jens Bjerg Sørensen
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 8611 2222.